

under these obligations, along with the present value of the related net minimum payments as of June 30, 1999 (amounts expressed in thousands).

Years Ending June 30,	Capital Lease Obligations with	
	Third Parties	Component Units
2000	\$ 55,230	\$ 23,495
2001	54,657	28,147
2002	29,824	27,995
2003	24,611	27,817
2004	21,590	28,560
2005 and thereafter	202,901	444,089
Total future minimum payments	388,813	580,103
Less: Amount representing interest	137,554	269,790
Present value of net minimum payments	\$251,259	\$310,313

B. Long Term Obligations — Enterprise Funds —

The enterprise fund long-term obligations as of June 30, 1999, consist of the following (amounts expressed in thousands).

Community Development Administration Revenue Bonds	\$2,462,918
Maryland Water Quality Financing Administration Revenue Bonds	134,092
Total Revenue Bonds	2,597,010
Maryland State Lottery Agency Notes Payable	2,890
Accrued Self-Insurance Costs	533
Accrued Annual Leave	1,375
Total long-term obligations	\$2,601,808

Maturities of enterprise funds notes payable and revenue bond principal are as follows (amounts expressed in thousands).

Years Ending June 30,	Community Development Administration	Maryland Water Quality Financing Administration	Maryland State Lottery Agency
2000	\$ 152,713	\$ 8,434	\$1,032
2001	54,264	8,864	1,117
2002	57,670	9,054	741
2003	62,566	8,479	
2004	64,588	8,240	
2005 and thereafter	2,071,117	91,021	
	\$2,462,918	\$134,092	\$2,890

Community Development Administration (Administration) — Revenue Bonds:

The Administration, an agency of the Department of Housing and Community Development, has issued revenue bonds, the proceeds of which were used for various mortgage loan programs. Assets aggregating approximately \$2,759,753,000, and revenues of each mortgage loan program are pledged as collateral for the revenue bonds. Interest rates range from 3.1% to 10.4%, with the bonds maturing serially through July 2041. The principal amount outstanding as of June 30, 1999, is \$2,462,918,000. Substantially all bonds are subject to redemption provisions at the option of the Administration. Redemptions are permitted at rates ranging from 100% to 103% of the outstanding principal amount. During fiscal year 1999, the Administration issued \$355,880,000 of revenue bonds with interest rates ranging from 3.1% to 5.4% and maturing serially through July 2041.

Subsequent to June 30, 1999, the Administration issued and redeemed a total of \$156,585,000 and \$86,406,000 respectively, of revenue bonds.

Maryland Water Quality Financing Administration (Administration) — Revenue Bonds —

The Administration, an agency of the Department of Environment, has issued revenue bonds for making loans. Interest rates range from 4.1% to 6.9% with principal of \$113,542,000 due serially from September 1, 1998 to September 1, 2014, and term bonds aggregating principal of \$20,550,000 due from September 1, 2013 to 2015. These bonds are payable solely from the revenue, money or property of the Administration. The bonds are subject to redemption provisions at the option of the Administration. Redemptions are permitted at premiums ranging up to 2.5% of the outstanding principal amount.

On June 23, 1999, the Maryland Water Quality Financing Administration liquidated the Washington County 1993 A Series loan receivable of \$7,291,000 and advance refunded \$6,785,000 of Series 1993 A bonds bearing an