

## 5. Taxes Receivable:

Taxes receivable, as of June 30, 1999, consist of the following (amounts expressed in thousands).

	Funds			
	General	Special Revenue	Debt Service	Trust and Agency
Income taxes .....	\$377,035			\$181,594
Sales and use taxes .....	222,428			
Transportation taxes, principally motor vehicle fuel and excise .....		\$75,852		
Unemployment compensation taxes .....				93,049
Other taxes, principally alcohol & property .....	13,704		\$6,339	
Taxes receivable, net .....	\$613,167	\$75,852	\$6,339	\$274,643

## 6. Due From/To Other Funds:

Interfund receivables and payables, as of June 30, 1999, consist of the following (amounts expressed in thousands).

Receivable Fund	Payable Fund	Amount
General Fund	Special Revenue Fund—Maryland Department of Transportation	\$ 4,139
	Pension Trust Fund—State Retirement System	11,271
	Enterprise Fund—Loan Programs	1,647
	Enterprise Fund—Maryland State Lottery Agency	32,939
	Component Units—Maryland Stadium Authority	9,201
Special Revenue Fund—Maryland Department of Transportation	General Fund	168,035
	Enterprise Fund—Loan Programs	1,000
Special Revenue Fund—Maryland Transportation Authority	Special Revenue Fund—Maryland Department of Transportation	16,868
Enterprise Funds—		
Economic Development—		
—Insurance Programs	General Fund	100,293
—Loan Programs	General Fund	103,201
Maryland State Lottery Agency	General Fund	41,700
State Use Industries	General Fund	9,395
Pension Trust Fund—		
State Retirement System	Mass Transit Administration Pension Plan	12,300
Agency Funds—		
Local Income Taxes	General Fund	842,114
Payroll Taxes & Fringe Benefits	General Fund	1,948
Insurance Premium Taxes	General Fund	27,388
Local Transportation Funds and Other Taxes	General Fund	13,164
Components Units—		
Higher Education Fund	General Fund	260,625
Maryland Stadium Authority	General Fund	1,130
Maryland Food Center Authority	General Fund	5,709
Maryland Industrial Development Financing Authority	General Fund	34,916

## 7. Loans and Notes Receivable and Investment in Direct Financing Leases:

### A. Loans and Notes Receivable:

Loans and notes receivable, as of June 30, 1999, consist of the following (amounts expressed in thousands).

	Primary Government					Component Units	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Higher Education	Proprietary Fund Types
Notes receivable:							
Political subdivisions—							
Water quality projects .....			\$ 9,512		\$ 280,529		
Construction .....		\$15,351	5				
Other .....			884				\$6,827
Hospitals and nursing homes .....			12,790				
Permanent mortgage loans .....					2,302,326		
Student and health profession loans .....						\$66,360	
Shore erosion loans .....				\$13,264			
Other .....	\$1,484					3,320	
	1,484	15,351	23,191	13,264	2,582,855	69,680	6,827
Less: Allowance for possible loan losses .....			6		116,441	8,286	
Loans and notes receivable, net .....	\$1,484	\$15,351	\$23,185	\$13,264	\$2,466,414	\$61,394	\$6,827

Certain notes receivable for advances of general obligation bond proceeds bear interest at rates ranging from 4.3% to 9.2% and mature over approximately 29 years.