

STATE OF MARYLAND

Statement of Changes in Fund Balances
 Component Unit Higher Education Funds
 for the year ended June 30, 1999
 (Expressed in Thousands)

	Current Funds		Loan Funds	Endowment Funds	Plant Funds	Total
	Unrestricted	Restricted				
Revenue and other additions:						
Education and general revenues	\$ 761,183				\$ 878	\$ 762,061
Auxiliary enterprise revenues	304,862					304,862
Government grants and contracts - restricted		\$476,344	\$ 12		25	476,381
Private gifts, grants and contracts		105,576	6	\$ 1,541	6,251	113,374
Endowment income					100	100
Investment income		4,618	22	60,016	6,573	71,229
Gain on disposal of plant assets					2,098	2,098
Interest on loans receivable			1,543			1,543
Retirement of indebtedness					16,364	16,364
Expended for plant facilities (including \$47,167 charged to current funds expenditures)					227,590	227,590
Other		2,062	1,661	66	30,602	34,391
Total revenues and other additions	1,066,045	588,600	3,244	61,623	290,481	2,009,993
Expenditures and other deductions:						
Educational and general expenditures	1,386,394	513,790		6		1,900,190
Auxiliary enterprise expenditures	235,726	1,575				237,301
Indirect costs recovered		71,788				71,788
Loan cancellations, write-offs and refunds, net of recoveries			373			373
Retirement of indebtedness					16,365	16,365
Interest on indebtedness					31,511	31,511
Payment to refunding bond trustee					27,955	27,955
Expended for plant facilities (including non-capitalized expenditures of \$23,890)					204,313	204,313
Disposal of property, plant and equipment					33,715	33,715
Other			465	1,711	274	2,450
Total expenditures and other deductions	1,622,120	587,153	838	1,717	314,133	2,525,961
Net (decrease) increase in fund balance before transfers	(556,075)	1,447	2,406	59,906	(23,652)	(515,968)
Transfers among funds - (deductions) additions:						
Mandatory:						
Debt service	(55,293)	(60)			55,353	
Loan fund matching grant	(528)	62	466			
Non-mandatory:						
Remodeling, renewals and replacements	(52,065)	(503)			52,568	
Other	(28,505)	2,487	28	945	25,045	
Total transfers among funds	(136,391)	1,986	494	945	132,966	
Operating transfers from primary government	722,185				83,307	805,492
Operating transfers to primary government	(257)					(257)
Net increase in fund balances	29,462	3,433	2,900	60,851	192,621	289,267
Fund balances, July 1, 1998	107,132	34,323	61,254	190,790	2,734,815	3,128,314
Fund balances, June 30, 1999	\$ 136,594	\$ 37,756	\$64,154	\$251,641	\$2,927,436	\$3,417,581

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.

131,904 ✓ ✓ 257,882 2,931,016 3,416,713
 4,690 (241) (3,590) 288
 210,546
 244,126
 (3,580)

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