

STATE OF MARYLAND

**Statement of Current Fund Revenues,
Expenditures, and Other Changes
Component Unit Higher Education Funds
for the year ended June 30, 1999
(Expressed in Thousands)**

	Current Funds		Current Funds Total
	Unrestricted	Restricted	
Revenues:			
Student tuition and fees	\$ 563,118		\$ 563,118
Grants and contracts	82,500	\$506,676	589,176
Sales and services	391,924	11	391,935
Investment income —			
Endowment income	585	25	610
Other interest and dividend income	19,171	6,122	25,293
Other	8,747	1,412	10,159
Total revenues	1,066,045	514,246	1,580,291
Expenditures and mandatory transfers:			
Instruction	616,193	33,576	649,769
Research	110,202	301,814	412,016
Public service	30,320	73,676	103,996
Academic support	144,781	3,690	148,471
Student services	82,438	1,910	84,348
Institutional support	179,716	2,777	182,493
Operation and maintenance of plant	78,732	68,711	147,443
Scholarships and fellowships	140,532	11	140,543
Hospital	3,480	27,625	31,105
Auxiliary enterprises	235,726	1,575	237,301
Total expenditures	1,622,120	515,365	2,137,485
Mandatory transfers out	55,821	(2)	55,819
Total expenditures and mandatory transfers	1,677,941	515,363	2,193,304
Other transfers and additions (deductions):			
Non-mandatory transfers	(80,570)	1,984	(78,586)
Operating transfer from primary government, net	721,928		721,928
Excess of transfers to revenue over restricted receipts		2,566	2,566
Total transfers and other additions	641,358	4,550	645,908
Net increase in fund balances	\$ 29,462	\$ 3,433	\$ 32,895

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.