

**STATE OF MARYLAND**

**Schedule of General Government Revenues by Source,  
Expenditures by Function and Other Sources (Uses)  
of Financial Resources and Changes in Fund Balances  
General, Special Revenue, Debt Service and Capital Projects Funds  
Last Ten Fiscal Years  
(Expressed in Thousands)**

|  | Year ended June 30, |                     |                     |                     |                   |                   |                   |                   |                    |                    |
|--|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
|  | 1997                | 1996                | 1995                | 1994                | 1993              | 1992              | 1991              | 1990              | 1989               | 1988(1)            |
| <b>Revenues:</b>   |                     |                     |                     |                     |                   |                   |                   |                   |                    |                    |
| Income taxes.....  | \$ 4,084,147        | \$ 3,796,251        | \$ 3,669,027        | \$ 3,590,562        | \$ 3,303,678      | \$ 3,043,695      | \$ 3,035,505      | \$3,096,423       | \$3,007,900        | \$2,676,213        |
| Retail sales and use taxes.....  | 2,093,876           | 2,000,298           | 1,951,031           | 1,814,948           | 1,718,152         | 1,579,785         | 1,540,887         | 1,571,867         | 1,507,053          | 1,423,585          |
| Motor vehicle taxes and fees.....  | 1,373,002           | 1,321,412           | 1,298,132           | 1,225,531           | 1,119,416         | 990,540           | 919,220           | 955,253           | 963,119            | 948,408            |
| Other taxes.....   | 1,057,592           | 1,065,176           | 1,031,735           | 1,053,998           | 1,039,108         | 902,757           | 848,052           | 894,729           | 861,758            | 823,790            |
| Other licenses and fees.....   | 208,009             | 211,817             | 216,621             | 193,216             | 197,255           | 142,525           | 125,476           | 113,189           | 109,523            | 111,453            |
| Charges for services.....  | 658,583             | 670,901             | 803,183             | 691,597             | 630,597           | 608,385           | 403,942           | 331,312           | 333,342            | 353,270            |
| Interest and other investment income.....  | 138,893             | 114,986             | 100,626             | 56,120              | 35,158            | 33,399            | 73,990            | 125,655           | 125,877            | 90,441             |
| Federal.....   | 3,726,882           | 3,357,959           | 3,277,297           | 2,630,278           | 2,530,226         | 2,422,678         | 1,982,214         | 1,825,753         | 1,693,289          | 1,578,753          |
| Other.....   | 134,875             | 186,902             | 190,297             | 215,761             | 251,737           | 258,042           | 250,109           | 192,183           | 188,241            | 184,384            |
| <b>Total revenues.....</b>   | <b>13,475,859</b>   | <b>12,725,702</b>   | <b>12,537,949</b>   | <b>11,472,011</b>   | <b>10,825,327</b> | <b>9,981,806</b>  | <b>9,179,395</b>  | <b>9,106,364</b>  | <b>8,820,102</b>   | <b>8,190,297</b>   |
| <b>Expenditures:</b>   |                     |                     |                     |                     |                   |                   |                   |                   |                    |                    |
| <b>Current:</b>  |                     |                     |                     |                     |                   |                   |                   |                   |                    |                    |
| General government.....  | 382,424             | 520,419             | 616,518             | 536,542             | 494,041           | 482,752           | 475,868           | 453,164           | 437,089            | 410,519            |
| Education.....   | 3,025,536           | 2,818,909           | 2,637,338           | 2,497,869           | 2,389,155         | 2,292,608         | 2,218,148         | 2,052,303         | 1,902,965          | 1,759,450          |
| Business and economic development.....   | 41,026              | 42,259              | 163,735             | 149,647             | 155,575           | 148,413           | 152,121           | 147,404           | 118,804            | 113,605            |
| Labor, licensing and regulation.....   | 141,523             | 155,495             |                     |                     |                   |                   |                   |                   |                    |                    |
| Human resources.....   | 1,304,480           | 1,344,361           | 1,382,650           | 954,822             | 926,954           | 916,320           | 907,736           | 753,935           | 695,029            | 669,341            |
| Health and mental hygiene.....   | 3,323,439           | 3,132,078           | 3,240,900           | 2,965,057           | 2,781,409         | 2,767,977         | 2,350,469         | 1,990,090         | 1,784,992          | 1,609,327          |
| Environment.....   | 64,722              | 71,911              | 64,943              | 60,567              | 51,598            | 61,294            | 62,608            | 52,245            | 45,114             | 37,140             |
| Transportation.....  | 860,986             | 859,208             | 783,786             | 752,679             | 692,454           | 593,861           | 575,696           | 544,037           | 550,045            | 537,686            |
| Public safety and judicial.....  | 1,238,772           | 1,061,974           | 938,507             | 896,938             | 862,311           | 832,312           | 791,728           | 728,105           | 648,200            | 559,804            |
| Housing and community development.....   | 80,390              | 67,093              | 69,611              | 75,746              | 102,725           | 115,471           | 56,835            | 62,179            | 56,024             | 52,273             |
| Natural resources and recreation.....  | 125,269             | 123,681             | 116,530             | 114,678             | 111,559           | 126,875           | 126,875           | 123,297           | 107,450            | 98,541             |
| Agriculture.....   | 38,138              | 43,010              | 34,872              | 28,774              | 27,185            | 33,167            | 52,785            | 43,819            | 37,193             | 30,626             |
| Intergovernmental.....   | 1,036,094           | 933,700             | 937,236             | 784,990             | 700,119           | 705,008           | 810,313           | 815,738           | 804,665            | 784,255            |
| Debt service.....  | 585,589             | 601,999             | 506,031             | 467,279             | 488,153           | 451,600           | 477,156           | 467,197           | 454,474            | 435,886            |
| Capital outlays.....   | 1,137,356           | 1,047,936           | 1,075,888           | 784,555             | 759,224           | 830,178           | 1,166,021         | 1,142,035         | 925,589            | 929,024            |
| <b>Total expenditures.....</b>   | <b>13,385,744</b>   | <b>12,824,033</b>   | <b>12,568,545</b>   | <b>11,070,143</b>   | <b>10,542,462</b> | <b>10,357,836</b> | <b>10,224,347</b> | <b>9,375,548</b>  | <b>8,567,633</b>   | <b>8,027,477</b>   |
| Excess (deficiency) of revenues over expenditures.....   | 90,115              | (98,331)            | (30,596)            | 401,868             | 282,865           | (376,030)         | (1,044,952)       | (269,184)         | 252,469            | 162,820            |
| <b>Other sources (uses) of financial resources:</b>  |                     |                     |                     |                     |                   |                   |                   |                   |                    |                    |
| Capital leases.....  | 62,200              | 62,930              | 16,872              | 41,835              | 15,577            | 64,418            | 26,648            | 3,008             | 12,384             | 30,250             |
| Proceeds from bond issues.....   | 460,000             | 469,504             | 566,384             | 416,780             | 332,419           | 464,197           | 617,338           | 499,688           | 265,191            | 321,358            |
| Proceeds from loans to other funds.....  |                     |                     |                     |                     |                   | 40,000            | 25,000            |                   |                    |                    |
| Proceeds from refunding bonds.....   |                     |                     |                     | 802,701             | 303,218           |                   |                   |                   |                    |                    |
| Operating transfers in.....  | 920,843             | 910,063             | 1,033,400           | 759,879             | 313,804           | 333,976           | 365,166           | 353,254           | 319,604            | 337,107            |
| Operating transfers in from component units.....   | 870                 | 1,339               |                     |                     |                   |                   |                   |                   |                    |                    |
| Operating transfers out.....   | (563,969)           | (548,955)           | (1,342,979)         | (1,024,000)         | (650,893)         | (644,333)         | (727,465)         | (863,240)         | (613,723)          | (507,772)          |
| Operating transfers out to component units.....  | (711,032)           | (680,339)           |                     |                     |                   |                   |                   |                   |                    |                    |
| Recognition of fund liability.....   |                     |                     |                     |                     | (65,000)          |                   |                   |                   |                    |                    |
| Payment to refunded bond escrow agent.....   |                     |                     |                     | (802,701)           | (298,759)         |                   |                   |                   |                    |                    |
| Payment to refunded leases escrow agent.....   |                     |                     |                     | (8,567)             |                   |                   |                   |                   |                    |                    |
| <b>Net other sources (uses) of financial resources.....</b>  | <b>168,912</b>      | <b>214,542</b>      | <b>273,677</b>      | <b>185,927</b>      | <b>(49,634)</b>   | <b>258,258</b>    | <b>306,687</b>    | <b>(7,290)</b>    | <b>(16,544)</b>    | <b>180,943</b>     |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources..... | 259,027             | 116,211             | 243,081             | 587,795             | 233,231           | (117,772)         | (738,265)         | (276,474)         | 235,925            | 343,763            |
| Fund balance, July 1.....  | 1,476,480           | 1,360,269           | 1,117,188           | 529,393             | 137,467           | 246,889           | 985,154           | 1,261,628         | 1,025,703          | 681,940            |
| Adjustments.....   | 1,032(5)            |                     |                     |                     | 154,295(4)        |                   |                   |                   |                    |                    |
| Fund balance, July 1, as restated.....   | 1,477,512           |                     |                     |                     | 291,762           |                   |                   |                   |                    |                    |
| Equity transfers.....  |                     |                     |                     |                     | 4,400(3)          | 8,350(2)          |                   |                   |                    |                    |
| <b>Fund balance, June 30.....</b>  | <b>\$ 1,736,539</b> | <b>\$ 1,476,480</b> | <b>\$ 1,360,269</b> | <b>\$ 1,117,188</b> | <b>\$ 529,393</b> | <b>\$ 137,467</b> | <b>\$ 246,889</b> | <b>\$ 985,154</b> | <b>\$1,261,628</b> | <b>\$1,025,703</b> |

Source: General Accounting Division, State Comptroller's Office

- (1) Beginning in fiscal year 1988, as a result of a State-wide reorganization, certain expenditures are reported in different classifications.
- (2) During 1992 the Economic Development Loan Programs returned \$8,350,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (3) During 1993 the Economic Development Loan Programs returned \$4,400,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (4) Effective July 1, 1992, the Maryland Transportation Authority's activities were recorded in the special revenue and debt service funds and its beginning equity was reclassified from the enterprise fund to the respective governmental funds.
- (5) Effective July 1, 1996, investments of the general governmental funds were valued at fair value which is based on quoted market prices.