

STATE OF MARYLAND

Schedule of Changes in Fund Equities — Budgetary Basis

for the year ended June 30, 1997

(Expressed in Thousands)

	General Fund	Special Fund		Federal Fund	Higher Education		Capital Projects Fund	Other Funds	Total
		Other Special	Debt Service		Unrestricted Fund	Current Restricted Fund			
Fund equities, July 1, 1996.....	\$ 594,542	\$ 528,979	\$ 53,497	—	\$ 178,187	\$ 3,153	\$ 201,693	\$25,099,314	\$26,659,365
Increase:									
Revenues.....	7,577,054	2,632,314	239,191	\$3,327,652	1,608,494	422,085	482,111	7,220,794	23,509,695
Decrease:									
Appropriations.....	7,407,805	2,926,441	246,711	3,730,760	1,630,880	445,152			
Less: Current year reversions.....	(27,944)	(339,474)	(840)	(334,478)	(31,669)	(23,341)			
Prior year reversions.....	(6,166)	(10,168)		(10,541)	(2,343)				
Expenditures and encumbrances.....	7,373,695	2,576,799	245,871	3,385,741	1,596,868	421,811	471,407	3,030,618	19,102,810
Changes to encumbrances during fiscal year 1997.....	(38,133)	2,906		(59,188)	1,778	(84)			(92,721)
Expenditures.....	7,335,562	2,579,705	245,871	3,326,553	1,598,646	421,727	471,407	3,030,618	19,010,089
Transfers in (out).....	1,744	9,539		(1,099)	(2,029)	23	(92)	(8,086)	
Changes in contributed capital.....								47,472	47,472
Adjustments to beginning equity.....								80,744	80,744
Fund equities, June 30, 1997.....	\$ 837,778	\$ 591,127	\$ 46,817	—	\$ 186,006	\$ 3,534	\$ 212,305	\$29,409,620	\$31,287,187
Invested in fixed assets.....								\$ 2,272,550	\$ 2,272,550
Contributed capital.....								657,952	657,952
Retained earnings:									
Reserved.....								5,526	5,526
Unreserved.....								128,867	128,867
Fund Balance:									
Reserved:									
Encumbrances.....	\$ 98,638	\$ 135,308		\$ 204,205	\$ 7,315	\$ 84	\$ 357,685		803,235
Agency activities.....								124,243	124,243
State reserve fund.....	531,628								531,628
Loans and notes receivable.....	350	3,613	\$ 25,490					58,979	88,432
Shore erosion loan programs.....		15,848							15,848
Endowment funds.....								150,308	150,308
Debt and plant additions.....								283,954	283,954
Pension benefits.....								24,588,298	24,588,298
Unemployment compensation benefits.....								800,507	800,507
Unreserved:									
Designated for:									
General long-term debt service.....			21,327						21,327
Transportation debt service Maryland Transportation Authority bond debt service.....								12,818	12,818
1998 Operations.....	144,475							68,565	68,565
Undesignated (deficit).....	62,687	436,358		(204,205)	178,691	3,450	(145,380)	257,053	588,654
Total.....	\$ 837,778	\$ 591,127	\$ 46,817	—	\$ 186,006	\$ 3,534	\$ 212,305	\$29,409,620	\$31,287,187