

STATE OF MARYLAND
Combining Balance Sheet
Fiduciary Fund Types
June 30, 1997
(Expressed in Thousands)

	Pension Trust Funds			Agency Funds						Total	
	Expendable Trust Fund	Retirement and Pension System of Maryland	Mass Transit Administration Pension Plan	Patient and Prisoner Accounts	Deferred Compensation Plan	Local Government Investment Pool	Insurance Premium Taxes	Local Income Taxes	Local Transportation Funds and Other Taxes		Payroll Taxes and Fringe Benefits
Assets:											
Cash and cash equivalents		\$ 1,040,916	\$ 11,609	\$ 5,191	\$ 1,189		\$ 21,309		\$ 23,075	\$ 880	\$ 1,104,169
Investments		23,499,019	45,421		836,485	\$ 440,127					24,821,052
Amount on deposit with U.S. Treasury	\$ 732,606										732,606
Taxes receivable, net	84,482							\$ 141,215			225,697
Other accounts receivable		291,216			4,146	1,526			60		296,948
Due from other funds		10,819						654,713			665,532
Collateral for loaned securities		2,435,895									2,435,895
Total assets	\$817,088	\$27,277,865	\$57,030	\$5,191	\$841,820	\$441,653	\$21,309	\$795,928	\$23,135	\$880	\$30,281,899
Liabilities:											
Accounts payable and accrued liabilities	\$ 16,581	\$ 295,108	\$ 683	\$ 5,191	\$ 97	\$ 19	\$ 21,309		\$ 13,249	\$ 880	\$ 353,117
Due to other funds		4,092	10,819								14,911
Accounts payable to political subdivisions and local income tax refunds								\$ 795,928	9,836		805,814
Collateral obligation for loaned securities		2,435,895									2,435,895
Deferred compensation benefits payable					841,723						841,723
Deposits held by local government investment pool						441,634					441,634
Total liabilities	16,581	2,735,095	11,502	5,191	841,820	441,653	21,309	795,928	23,135	880	4,893,094
Fund balances:											
Reserved for:											
Pension benefits		24,542,770	45,528								24,588,298
Unemployment compensation benefits	800,507										800,507
Total fund balances	800,507	24,542,770	45,528								25,388,805
Total liabilities and fund balances	\$817,088	\$27,277,865	\$57,030	\$5,191	\$841,820	\$441,653	\$21,309	\$795,928	\$23,135	\$880	\$30,281,899

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.

STATE OF MARYLAND
Combining Balance Sheet
Retirement and Pension System of Maryland
June 30, 1997
(Expressed in Thousands)

	Teachers' Retirement and Pension Systems	Employees' Retirement and Pension Systems	Judges' Retirement System	State Police Retirement System	Local Fire and Police System	Natural Resources Pension System	Total
Assets:							
Cash and cash equivalents	\$ 688,010	\$ 304,075	\$ 8,713	\$ 35,467	\$ 1,585	\$ 3,066	\$ 1,040,916
Investments	14,006,051	8,283,448	153,616	1,006,399	4,277	45,228	23,499,019
Other accounts receivable	170,630	104,981	2,482	12,191	124	808	291,216
Due from other funds	6,297	3,872	76	544	3	27	10,819
Collateral for loaned securities	1,431,776	846,156	30,154	116,504	1,935	9,370	2,435,895
Total assets	\$16,302,764	\$9,542,532	\$195,041	\$1,171,105	\$7,924	\$58,499	\$27,277,865
Liabilities:							
Accounts payable and accrued liabilities	\$ 173,138	\$ 103,678	\$ 2,979	\$ 14,256	\$ 123	\$ 934	\$ 295,108
Due to other funds	2,401	1,438	42	198		13	4,092
Collateral obligation for loaned securities	1,431,776	846,156	30,154	116,504	1,935	9,370	2,435,895
Total liabilities	1,607,315	951,272	33,175	130,958	2,058	10,317	2,735,095
Fund balances:							
Reserved for:							
Pension benefits	14,695,449	8,591,260	161,866	1,040,147	5,866	48,182	24,542,770
Total liabilities and fund balances	\$16,302,764	\$9,542,532	\$195,041	\$1,171,105	\$7,924	\$58,499	\$27,277,865

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.