

**STATE OF MARYLAND**

**Combining Statement of Revenues,  
Expenditures, Other Sources and Uses of  
Financial Resources and Changes in Fund Balances**

**Debt Service Funds**

**for the year ended June 30, 1997**

(Expressed in Thousands)

|   | General<br>Obligation Bonds | Transportation<br>Bonds | Maryland<br>Transportation<br>Authority Bonds | Total             |
|---|-----------------------------|-------------------------|---|-------------------|
| <b>Revenues:</b>  |                             |                         |   |                   |
| Other taxes.....  | \$ 235,931                  |                         |   | \$ 235,931        |
| Interest and other investment income .....  | 2,702                       | \$ 944                  | \$ 1,403                                      | 5,049             |
| Other.....  | 211                         | 146                     |   | 357               |
| <b>Total revenues .....</b>   | <b>238,844</b>              | <b>1,090</b>            | <b>1,403</b>                                  | <b>241,337</b>    |
| <b>Expenditures:</b>  |                             |                         |   |                   |
| <b>Debt service:</b>  |                             |                         |   |                   |
| Principal retirement.....   | 244,545                     | 94,525                  | 19,780  | 358,850           |
| Interest.....   | 157,254                     | 49,021                  | 20,464  | 226,739           |
| <b>Total expenditures .....</b>   | <b>401,799</b>              | <b>143,546</b>          | <b>40,244</b>                                 | <b>585,589</b>    |
| Deficiency of revenues over expenditures .....  | (162,955)                   | (142,456)               | (38,841)                                      | (344,252)         |
| Other sources of financial resources — operating transfers in ...   | 156,275                     | 122,258                 | 41,236  | 319,769           |
| Excess (deficiency) of revenues over expenditures and<br>other sources (uses) of financial resources..... | (6,680)                     | (20,198)                | 2,395   | (24,483)          |
| Fund balances, July 1, 1996 .....   | 53,497                      | 32,860                  | 66,170  | 152,527           |
| Cumulative effect of accounting change.....   |                             | 156                     |   | 156               |
| <b>Fund balances, June 30, 1997 .....</b>   | <b>\$ 46,817</b>            | <b>\$ 12,818</b>        | <b>\$ 68,565</b>                              | <b>\$ 128,200</b> |

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.