

*Proprietary Fund Type —*

Maturities of component unit — proprietary fund type revenue bond principal and notes payable are as follows (amounts expressed in thousands).

Years Ending June 30,	Maryland Stadium Authority	Maryland Food Center Authority	Maryland Environmental Service	Total
1998.....	\$ 4,280	\$ 97	\$ 3,797	\$ 8,174
1999.....	5,165	104	2,789	8,058
2000.....	6,980	112	2,953	10,045
2001.....	7,410	120	1,964	9,494
2002.....	7,870	128	1,647	9,645
2003 and thereafter .....	273,253	135	20,312	293,700
	<u>\$304,958</u>	<u>\$696</u>	<u>\$33,462</u>	<u>\$339,116</u>

*Maryland Stadium Authority (Authority) — Revenue Bonds —*

The Authority has issued various lease revenue bonds and notes to finance the construction of the baseball and football stadium, and convention center expansions in Baltimore City and the Town of Ocean City. The outstanding debt is to be repaid through capital lease payments from the State of Maryland, as the State has entered into capital lease arrangements for the use of the facilities financed with the debt proceeds.

As of June 30, 1997, the Authority had outstanding revenue bonds for the construction, renovation and expansion of certain facilities as follows (amounts expressed in thousands).

Facility	Outstanding Amount	Interest Rates	Maturity Date
Baseball Stadium.....	\$128,343	6.5% to 7.6%	December 14, 2019
Baltimore City Convention Center.....	55,000	5.25% to 5.88%	December 15, 2014
Ocean City Convention Center.....	17,340	4.8% to 5.38%	December 15, 2015
Football Stadium.....	87,565	5.3% to 5.8%	March 1, 2026

Also, as of June 30, 1997, the Authority had revenue notes outstanding of \$16,710,000 bearing interest of 9.65% to 10% which mature on December 15, 2019. The purpose of the notes was to finance the acquisition of property sites for the construction of the baseball stadium in Baltimore City.

*Maryland Food Center Authority (Authority) — Revenue Bonds —*

As of June 30, 1997, the Authority had revenue bonds outstanding of \$696,000 which bear interest at 7% and mature June 15, 2003.

*Maryland Environmental Service (Service) — Revenue Bonds —*

The Service has issued revenue bonds and other debt for the construction of certain projects. The balance as of June 30, 1997, is \$33,462,000. The debt bears interest at rates ranging from 3.3% to 7.15%. The bonds are collateralized by the revenues of the related projects. All rights, title and interest in the related property, plant and equipment remains with the Service until expiration or completion of the project and repayment of the revenue bonds. Thereafter, title to the assets passes to the governmental unit served by the projects.

**10. Loans from Primary Government:**

*Component Units — Maryland Food Center Authority (Authority) —*

The State loaned the Authority \$4,000,000, which the Authority is obligated to repay after all principal and interest has been paid on any revenue bonds which may be issued by the Authority. The loan accrued interest until June 30, 1993. The outstanding balance as of June 30, 1997, including deferred interest of \$1,576,000 was \$5,576,900.

The Authority assumed a non-interest bearing obligation in the amount of \$795,000, due to the debt service fund of the primary government pursuant to the transfer of the assets and obligations of the New Marsh Market to the Authority. The Authority is obligated to repay the debt service fund after all principal and interest has been paid on any revenue bonds which may be issued by the Authority. The outstanding principal as of June 30, 1997, is \$795,000.