

General obligation bonds issued and outstanding, as of June 30, 1997, are as follows (amounts expressed in thousands).

Issue	Maturity	Interest Rates	Principal Issued	Principal Outstanding
7/8/82	1986-1998	11.00-11.20	140,495	18,265
12/8/82	1986-1998	8.30-8.40	126,735	16,025
6/30/83	1986-1998	8.20-8.40	125,000	14,945
3/7/84	1987-1999	8.00-8.20	116,700	26,770
9/6/84	1988-2000	8.50-9.00	138,990	46,145
3/13/86	1989-2001	6.40-6.50	124,585	51,720
7/24/86	1990-2002	6.50-6.70	164,645	79,565
7/9/87	1991-2003	6.30-6.50	144,860	80,475
1/7/88	1991-2003	6.50-7.00	80,000	13,180
5/17/88	1991-2003	5.20-6.875	80,000	13,180
10/25/88	1991-2003	6.00-7.00	80,000	19,165
3/1/89	1992-2004	6.25-6.80	80,000	19,155
7/18/89	1992-2004	6.40-6.50	80,000	24,775
3/3/90	1993-2005	6.00-6.70	130,000	40,265
5/1/90	1995-2000	6.10-6.60	24,227	7,713
7/17/90	1994-2006	6.40-6.80	95,000	44,265
10/16/90	1994-2006	6.10-7.10	95,000	35,610
3/26/91	1994-2006	5.50-6.50	95,000	53,375
7/1/91	1996-2001	5.60-6.10	11,787	3,841
7/23/91	1996-2007	5.50-6.50	100,000	72,625
10/22/91	1996-2007	5.10-6.10	120,000	99,715
5/27/92	1996-2007	4.40-6.00	120,000	99,655
2/2/93	1996-2008	4.75-5.50	130,000	115,305
6/3/93(a)	1994-2008	4.50-5.50	278,150	256,815
10/21/93(a)	1996-2009	3.00-4.75	283,545	270,390
3/3/94(a)	1996-2009	3.50-4.75	184,210	174,040
6/2/94	1997-2009	4.875-5.50	120,000	113,415
10/20/94	1998-2010	5.00-6.00	160,000	160,000
3/23/95	1998-2010	5.00-5.70	175,000	175,000
10/26/95	1999-2011	4.50-5.125	150,000	150,000
2/29/96	1999-2011	4.00-4.90	170,000	170,000
6/20/96	1999-2011	5.00-5.25	150,000	150,000
10/24/96	1999-2011	5.00	170,000	170,000
3/13/97	2000-2012	5.00	240,000	240,000
			<u>\$4,483,929</u>	<u>\$3,025,394</u>

(a) Includes refunding debt

General obligation bonds authorized but unissued as of June 30, 1997, total \$1,124,656,000.

As of June 30, 1997, general obligation debt service requirements for principal and interest in future years are as follows (amounts expressed in thousands):

Years Ending June 30,	Total	Years Ending June 30,	Total
1998.....	\$411,588	2006.....	\$267,002
1999.....	386,933	2007.....	234,584
2000.....	410,092	2008.....	197,074
2001.....	385,110	2009.....	168,832
2002.....	362,953	2010.....	129,213
2003.....	344,457	2011.....	92,698
2004.....	309,954	2012.....	43,356
2005.....	291,254		

On July 30, 1997, general obligation bonds aggregating \$250,000,000 were issued. The interest rates on this issue range from 4.75% to 5.0% and the bonds mature serially through 2012.

Transportation Bonds —

Transportation Bonds outstanding as of June 30, 1997, are as follows (amounts expressed in thousands).

	Outstanding
Consolidated Transportation Bonds — 3.9% to 6.7%, due serially through 2011.....	\$490,850
Consolidated Transportation Bonds, Refunding — 3.6% to 4.5%, due serially through 2005.....	433,530
County Transportation Bonds — 5.3% to 6.2%, due serially through 2006.....	10,975
	<u>\$935,355</u>

Consolidated Transportation Bonds are limited obligations issued by the Maryland Department of Transportation (Department) for highway, port, airport or mass transit facilities, or any combination of such facilities. The principal must be paid within 15 years from the date of issue.