

STATE OF MARYLAND

**Statement of Current Fund Revenues,
Expenditures, and Other Changes
Component Unit Higher Education Fund
for the year ended June 30, 1997
(Expressed in Thousands)**

	Current Funds		Current Funds Total
	Unrestricted	Restricted	
Revenues:			
Student tuition and fees.....	\$ 494,698		\$ 494,698
Government grants and contracts.....	68,507	\$412,866	481,373
Sales and services.....	353,067	1,691	354,758
Investment income:			
Endowment income.....	1,541	2,783	4,324
Other	17,751		17,751
Other	6,518	191	6,709
Total revenues	942,082	417,531	1,359,613
Expenditures and mandatory transfers:			
Instruction	564,115	29,691	593,806
Research	104,110	240,269	344,379
Public service.....	26,154	60,052	86,206
Academic support	125,719	3,247	128,966
Student services	72,955	2,714	75,669
Institutional support	169,624	2,429	172,053
Operation and maintenance of plant.....	127,868	14	127,882
Scholarships and fellowships.....	65,169	53,881	119,050
Hospital.....	4,072	23,521	27,593
Auxiliary enterprises.....	205,900	1,631	207,531
Total expenditures	1,465,686	417,449	1,883,135
Mandatory transfers in.....		(44)	(44)
Mandatory transfers out	57,575	40	57,615
Total expenditures and mandatory transfers	1,523,261	417,445	1,940,706
Other transfers and additions (deductions):			
Nonmandatory transfers	(66,796)	1,788	(65,008)
Operating transfer from primary government.....	643,573		643,573
Excess of transfers to revenue over restricted receipts.....		5,257	5,257
Total transfers and other additions	576,777	7,045	583,822
Net (decrease) increase in fund balances	\$ (4,402)	\$ 7,131	\$ 2,729

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.