

STATE OF MARYLAND

**Combined Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Fund
for the year ended June 30, 1997**

(Expressed in Thousands)

	Governmental Fund Types				Fiduciary Fund Types Expendable Trust	Total Primary Government (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects		
Revenues:						
Income taxes.....	\$ 4,084,147					\$ 4,084,147
Sales and use taxes	2,093,876					2,093,876
Motor vehicle taxes and fees		\$1,373,002				1,373,002
Other taxes.....	821,661		\$ 235,931		\$414,376	1,471,968
Other licenses and fees.....	208,009					208,009
Charges for services.....	254,362	404,221				658,583
Interest and other investment income.....	108,767	23,779	5,049	\$ 1,298		138,893
Federal revenue.....	3,184,890	541,992			1,387	3,728,269
Other.....	118,389	14,059	357	2,070		134,875
Total revenues	10,874,101	2,357,053	241,337	3,368	415,763	13,891,622
Expenditures:						
Current:						
General government	382,424					382,424
Education.....	3,025,536					3,025,536
Business and economic development.....	41,026				354,376	395,402
Labor, licensing and regulation	141,523					141,523
Human resources	1,304,480					1,304,480
Health and mental hygiene.....	3,323,439					3,323,439
Environment.....	64,722					64,722
Transportation.....		860,986				860,986
Public safety and judicial	1,238,772					1,238,772
Housing and community development.....	80,390					80,390
Natural resources and recreation.....	125,269					125,269
Agriculture.....	38,138					38,138
Intergovernmental.....	265,671	487,280		283,143		1,036,094
Debt service:						
Principal retirement.....			358,850			358,850
Interest.....			226,739			226,739
Capital outlays.....		941,451		195,905		1,137,356
Total expenditures	10,031,390	2,289,717	585,589	479,048	354,376	13,740,120
Excess (deficiency) of revenues over expenditures	842,711	67,336	(344,252)	(475,680)	61,387	151,502
Other sources (uses) of financial resources:						
Capital leases.....	6,599			55,601		62,200
Proceeds from bonds		50,000		410,000		460,000
Operating transfers in	454,303	82,064	319,769	64,707		920,843
Operating transfers in from component units	870					870
Operating transfers out.....	(345,012)	(217,784)		(1,173)		(563,969)
Operating transfers out to component units.....	(661,364)			(49,668)		(711,032)
Net other sources (uses) of financial resources	(544,604)	(85,720)	319,769	479,467		168,912
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	298,107	(18,384)	(24,483)	3,787	61,387	320,414
Fund balances, July 1, 1996	760,401	438,551	152,527	125,001	739,120	2,215,600
Cumulative effect of accounting change.....	555		156	321		1,032
Fund balances, June 30, 1997	\$ 1,059,063	\$ 420,167	\$ 128,200	\$ 129,109	\$800,507	\$ 2,537,046

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.