

STATE OF MARYLAND
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
for the year ended June 30, 1996
(Expressed in Thousands)

	Economic Development		Maryland State Lottery Agency	State Use Industries	Maryland Deposit Insurance Fund Corporation	Total
	Insurance Programs	Loan Programs				
Operating revenues:						
Lottery ticket sales			\$1,114,422			\$1,114,422
Charges for services and sales	\$ 8,928	\$ 2,973		\$29,913		41,814
Interest and other investment income	5,946	225,399				231,345
Other.....	63	2,368			\$ 228	2,659
Total operating revenues	14,937	230,740	1,114,422	29,913	228	1,390,240
Operating expenses:						
Prizes and claims			609,373			609,373
Commissions and bonuses			61,749			61,749
Cost of sales and services				24,039		24,039
Operation and maintenance of facilities		11,422				11,422
General and administrative	3,506	13,232	48,898	3,630	220	69,486
Interest		177,559				177,559
Depreciation and amortization	9	1,385	7,277	793		9,464
Provision for insurance and loan losses	11,135	6,686				17,821
Other.....		15,716				15,716
Total operating expenses	14,650	226,000	727,297	28,462	220	996,629
Operating income	287	4,740	387,125	1,451	8	393,611
Non-operating revenues (expenses):						
Investment income		1,008			7	1,015
Interest expense			(834)			(834)
Other.....				1	3,931	3,932
Income before transfers	287	5,748	386,291	1,452	3,946	397,724
Operating transfers in		30,531				30,531
Operating transfers out		(1,730)	(389,909)			(391,639)
Net income (loss)	287	34,549	(3,618)	1,452	3,946	36,616
Add: Depreciation of cost of assets acquired from contributed capital				247		247
Increase (decrease) in retained earnings	287	34,549	(3,618)	1,699	3,946	36,863
Retained earnings (deficit), July 1, 1995	47,730	221,639	6,337	12,421	(3,542)	284,585
Residual equity transfers					(404)	(404)
Retained earnings, June 30, 1996	\$48,017	\$256,188	\$ 2,719	\$14,120	\$ —	\$ 321,044

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.