

STATE OF MARYLAND

**Statement of Current Fund Revenues,
Expenditures, and Other Changes
Component Unit Higher Education Fund
for the year ended June 30, 1996
(Expressed in Thousands)**

	Current Funds		Current Funds Total
	Unrestricted	Restricted	
Revenues:			
Student tuition and fees.....	\$ 459,999		\$ 459,999
Government grants and contracts.....	62,898	\$366,567	429,465
Sales and services.....	320,341	1,613	321,954
Investment income:			
Endowment income.....	247	2,560	2,807
Other.....	17,942		17,942
Other.....	9,171	1,149	10,320
Total revenues	870,598	371,889	1,242,487
Expenditures and mandatory transfers:			
Instruction.....	542,450	27,865	570,315
Research.....	81,661	205,796	287,457
Public service.....	24,859	51,945	76,804
Academic support.....	120,079	3,383	123,462
Student services.....	69,574	2,179	71,753
Institutional support.....	153,378	7,339	160,717
Operation and maintenance of plant.....	122,189	25	122,214
Scholarships and fellowships.....	57,489	52,527	110,016
Hospital.....	2,759	19,649	22,408
Auxiliary enterprises.....	188,717	1,422	190,139
Total expenditures	1,363,155	372,130	1,735,285
Mandatory transfers out.....	52,152	41	52,193
Total expenditures and mandatory transfers	1,415,307	372,171	1,787,478
Other transfers and additions (deductions):			
Nonmandatory transfers.....	(62,529)	393	(62,136)
Operating transfer from primary government.....	623,850		623,850
Operating transfer to primary government.....	(427)		(427)
Excess of transfers to revenue over restricted receipts.....		5,282	5,282
Total transfers and other additions (deductions)	560,894	5,675	566,569
Net increase in fund balances	\$ 16,185	\$ 5,393	\$ 21,578

The accompanying notes to the general purpose financial statements are an integral part of these financial statements.