

STATE OF MARYLAND

**Schedule of General Government Revenues by Source,
Expenditures by Function and Other Sources (Uses)
of Financial Resources and Changes in Fund Balances
General, Special Revenue, Debt Service and Capital Projects Funds**

Last Ten Fiscal Years

(Expressed in Thousands)

	Year ended June 30,									
	1995	1994	1993	1992	1991	1990	1989	1988(1)	1987	1986
Revenues:										
Income taxes.....	\$ 3,669,027	\$ 3,590,562	\$ 3,303,678	\$ 3,043,695	\$3,035,605	\$3,096,423	\$3,037,900	\$2,676,213	\$2,484,692	\$2,140,594
Retail sales and use taxes.....	1,951,031	1,814,948	1,718,152	1,579,785	1,540,887	1,571,867	1,507,053	1,423,585	1,302,463	1,189,603
Motor vehicle taxes and fees.....	1,298,132	1,225,531	1,119,416	990,540	919,220	955,253	963,119	948,408	794,946	741,940
Other taxes.....	1,031,735	1,053,998	1,039,108	902,757	848,052	894,729	861,758	823,790	751,081	641,767
Other licenses and fees.....	216,621	193,216	197,255	142,525	125,476	113,189	109,523	111,453	102,285	91,104
Charges for services.....	803,183	691,597	630,597	608,385	403,942	331,312	333,342	353,270	284,983	238,862
Interest and other investment income.....	100,626	56,120	35,158	33,399	73,990	125,655	125,877	90,441	65,436	94,464
Federal.....	3,277,297	2,630,278	2,530,226	2,422,678	1,982,214	1,825,753	1,693,289	1,578,753	1,493,164	1,386,667
Gain on defeasance of transportation bonds.....									39,543	53,337
Other.....	190,297	215,761	251,737	258,042	250,109	192,183	188,241	184,384	174,834	173,133
Total revenues.....	12,537,949	11,472,011	10,825,327	9,981,806	9,179,395	9,106,364	8,820,102	8,190,297	7,493,427	6,751,471
Expenditures:										
Current:										
General government.....	616,518	536,542	494,041	482,752	475,868	453,164	437,089	410,519	266,251	248,951
Education.....	2,637,338	2,497,869	2,389,155	2,292,608	2,218,148	2,052,303	1,902,965	1,759,450	1,621,797	1,516,492
Economic and employment development.....	163,735	149,647	155,575	148,413	152,121	147,404	118,804	113,605		
Human resources.....	1,382,650	954,822	926,954	916,320	907,736	753,935	695,029	669,341	680,408	674,346
Health and mental hygiene.....	3,240,900	2,965,057	2,781,409	2,767,977	2,350,469	1,990,090	1,784,992	1,609,327	1,567,412	1,406,629
Environment.....	64,943	60,567	51,598	61,294	62,608	52,245	45,114	37,140		
Transportation.....	783,786	752,679	692,454	593,861	575,696	544,037	550,045	537,686	486,551	544,004
Public safety and judicial.....	938,507	896,938	862,311	832,312	791,728	728,105	648,200	559,804	536,267	471,621
Housing and community development.....	69,611	75,746	102,725	115,471	56,835	62,179	56,024	52,273	39,890	26,434
Natural resources and recreation.....	116,530	114,678	111,559	126,875	126,863	123,297	107,450	98,541	94,254	82,787
Agriculture.....	34,872	28,774	27,185	33,167	52,785	43,819	37,193	30,626	31,453	27,909
Personnel and retirement.....									21,773	21,273
Intergovernmental.....	937,236	784,990	700,119	705,008	810,313	815,738	804,665	784,255	690,520	497,158
Debt service.....	506,031	467,279	488,153	451,600	477,156	467,197	454,474	435,886	444,079	455,880
Capital outlays.....	1,075,888	784,555	759,224	830,178	1,166,021	1,142,035	925,589	929,024	833,923	685,516
Total expenditures.....	12,568,545	11,070,143	10,542,462	10,357,836	10,224,347	9,375,548	8,567,633	8,027,477	7,314,578	6,659,000
Excess (deficiency) of revenues over expenditures.....	(30,596)	401,868	282,865	(376,030)	(1,044,952)	(269,184)	252,469	162,820	178,849	92,471
Other sources (uses) of financial resources:										
Capital leases.....	16,872	41,835	15,577	64,418	26,648	3,008	12,384	30,250	12,743	
Proceeds from bond issues.....	566,384	416,780	332,419	464,197	617,338	499,688	265,191	321,358	275,068	133,380
Proceeds from loans to other funds.....				40,000	25,000					
Proceeds from refunding bonds.....		802,701	303,218							
Operating transfers in.....	1,033,400	759,879	313,804	333,976	365,166	353,254	319,604	337,107	332,366	323,423
Operating transfers out.....	(1,342,979)	(1,024,000)	(650,893)	(644,333)	(727,465)	(863,240)	(613,723)	(507,772)	(478,367)	(582,044)
Recognition of fund liability.....			(65,000)							
Defeasance of bonds.....									(155,725)	(354,865)
Payment to refunded bond escrow agent.....		(802,701)	(298,759)						(29,053)	
Payment to refunded leases escrow agent.....		(8,567)								
Net other sources (uses) of financial resources.....	273,677	185,927	(49,634)	258,258	306,687	(7,290)	(16,544)	180,943	(13,915)	(480,106)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources.....	243,081	587,795	233,231	(117,772)	(738,265)	(276,474)	235,925	343,763	164,934	(387,635)
Fund balance, July 1.....	1,117,188	529,393	137,467	246,889	985,154	1,261,628	1,025,703	681,940	517,006	904,641
Adjustments.....			154,295(4)							
Fund balance, July 1, as restated.....			291,762							
Equity transfers.....			4,400(3)	8,350(2)						
Fund balance, June 30.....	\$ 1,360,269	\$ 1,117,188	\$ 529,393	\$ 137,467	\$ 246,889	\$ 985,154	\$ 1,261,628	\$ 1,025,703	\$ 681,940	\$ 517,006

Source: General Accounting Division, State Comptroller's Office.

- (1) Beginning in fiscal year 1988, as a result of a State-wide reorganization, certain expenditures are reported in different classifications.
- (2) During 1992 the Economic Development Loan Programs returned \$8,350,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (3) During 1993 the Economic Development Loan Programs returned \$4,400,000 to the General Fund. This return of contributed capital has been reported as an equity transfer.
- (4) Effective July 1, 1992, the Maryland Transportation Authority's activities were recorded in the special revenue and debt service funds and its beginning equity was reclassified from the enterprise fund to the respective governmental funds.