

STATE OF MARYLAND

Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings

Enterprise Funds

for the year ended June 30, 1995

(Expressed in Thousands)

	Economic Development		Maryland State Lottery Agency	State Use Industries	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs					
Operating revenues:							
Lottery ticket sales .....			\$1,042,033				\$1,042,033
Charges for services and sales .....	\$ 8,638	\$ 2,672		\$28,276		\$ 7,019	46,605
Interest and other investment income .....	5,122	213,767					218,889
Other .....	97	697			\$ 10,793	23,559	35,146
Total operating revenues .....	13,857	217,136	1,042,033	28,276	10,793	30,578	1,342,673
Operating expenses:							
Prizes and claims .....			545,001				545,001
Commissions and bonuses .....			57,853				57,853
Cost of sales and services .....				22,365			22,365
Operation and maintenance of facilities .....		16,259				7,026	23,285
General and administrative .....	4,142	12,499	41,755	3,191	218	637	62,442
Interest .....	98	173,632					173,730
Depreciation and amortization .....	10	1,398	6,947	793		5,614	14,762
Provision for insurance and loan losses .....	9,415	8,494					17,909
Other .....		6,933					6,933
Total operating expenses .....	13,665	219,215	651,556	26,349	218	13,277	924,280
Operating income (loss) .....	192	(2,079)	390,477	1,927	10,575	17,301	418,393
Non-operating revenues (expenses):							
Investment income .....	1,855	1,063			157	2,015	5,090
Interest expense .....			(1,241)			(11,968)	(13,209)
Operating grants .....		1,790					1,790
Other .....		1,013		7	9,500		10,520
Income before transfers .....	2,047	1,787	389,236	1,934	20,232	7,348	422,584
Operating transfers in .....		28,793				19,426	48,219
Operating transfers out .....	(714)	(1,306)	(385,078)		(25,019)		(412,117)
Net income (loss) .....	1,333	29,274	4,158	1,934	(4,787)	26,774	58,686
Add: Depreciation of cost of assets acquired from contributed capital .....				245			245
Increase (decrease) in retained earnings .....	1,333	29,274	4,158	2,179	(4,787)	26,774	58,931
Retained earnings (deficit), July 1, 1994 .....	47,490	192,365	2,179	10,242	(142,979)	133,672	242,969
Retained earnings (deficit), June 30, 1995 .....	\$48,823	\$221,639	\$ 6,337	\$12,421	(\$147,766)	\$160,446	\$ 301,900