

**STATE OF MARYLAND**

**Combining Statement of Cash Flows  
Component Unit Proprietary Funds  
for the year ended June 30, 1995  
(Expressed in Thousands)**

	Maryland Food Center Authority	Maryland Environmental Service	Maryland Higher Education Loan Corporation	Total
<b>Cash flows from operating activities:</b>				
Operating income (loss) .....	\$ 146	\$ (1,831)	\$(23,191)	\$(24,876)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization .....	500	4,721	13	5,234
Changes in assets and liabilities:				
Decrease (increase) in assets:				
Intergovernmental receivables .....			(551)	(551)
Other accounts receivable .....	(3)	(2,659)	(41)	(2,703)
Due from primary government .....	(191)		25,699	25,508
Other assets .....		1,671		1,671
Increase (decrease) in liabilities:				
Accounts payable and accrued liabilities .....	87	1,137	(290)	934
Due to primary government .....		(926)		(926)
Other liabilities .....		(1,096)	(243)	(1,339)
Deferred revenue .....	8		(821)	(813)
Accrued self insurance costs .....	9	(2,722)		(2,713)
Accrued annual leave .....	14	(161)		(147)
Net cash provided (used) by operating activities .....	570	(1,866)	575	(721)
<b>Cash flows from noncapital financing activities:</b>				
Operating grants received .....			25,925	25,925
Equity Transfer .....			(26,500)	(26,500)
Net cash used by noncapital financing activities .....			(575)	(575)
<b>Cash flows from capital and related financing activities:</b>				
Proceeds from notes payable and revenue bonds .....		7,393		7,393
Principal paid on notes payable and revenue bonds .....	(79)	(4,774)		(4,853)
Interest payments .....	(65)	(1,676)		(1,741)
Acquisition and construction of property, plant and equipment .....		(4,368)		(4,368)
Cash paid for equipment and building improvements .....	(124)			(124)
Decrease in revenue bond debt service account .....	54			54
Lease principal payments received .....		1,125		1,125
Proceeds from sale of property, plant and equipment .....		349		349
Net cash used by capital and related financing activities .....	(214)	(1,951)		(2,165)
<b>Cash flows from investing activities:</b>				
Purchase of investments, (net) .....		(10,662)		(10,662)
Interest and gains on investments .....	151	1,340		1,491
Increase in land held for resale .....	187			187
Decrease in interest receivable .....	7			7
Net cash provided (used) by investing activities .....	345	(9,322)		(8,977)
Net increase (decrease) in cash and cash equivalents .....	701	(13,139)		(12,438)
Cash and cash equivalents balance, July 1, 1994 .....	20	17,445		17,465
<b>Cash and cash equivalents balance, June 30, 1995 .....</b>	<b>\$ 721</b>	<b>\$ 4,306</b>	<b>\$ —</b>	<b>\$ 5,027</b>

The accompanying notes to general purpose financial statements are an integral part of these financial statements.