

STATE OF MARYLAND

Schedule of Changes in Fund Equities — Budgetary Basis  
for the year ended June 30, 1994

(Expressed in Thousands)

	General Fund	Special Fund		Federal Fund	Higher Education		Capital Projects Fund	Other Funds	Total
		Other Special	Debt Service		Current Unrestricted Fund	Current Restricted Fund			
Fund equities, July 1, 1993 .....	\$ 109,941	\$ 374,931	\$ 61,926	\$ 0	\$ 126,647	\$ 7,202	\$ 124,753	\$17,656,778	\$18,462,178
Increase:									
Revenues.....	6,662,628	2,297,078	306,231	2,481,320	1,342,657	321,040	411,946	4,596,377	18,419,277
Decrease:									
Appropriations.....	6,616,536	2,269,113	364,746	2,887,368	1,384,015	357,785	369,667		
Less: Current year reversions	(14,546)	(228,674)	(64,703)	(376,223)	(41,533)	(22,730)			
Prior year reversions.....	(34,117)	(2,458)		(9,876)	(452)	(26)			
Expenditures and encumbrances.....	6,567,873	2,037,981	300,043	2,501,269	1,342,030	335,029	369,667	3,387,775	16,841,667
Changes to encumbrances during fiscal year 1994.....	(2,091)	(19,534)		(22,143)	(1,343)	(207)			(45,318)
Expenditures.....	6,565,782	2,018,447	300,043	2,479,126	1,340,687	334,822	369,667	3,387,775	16,796,349
Transfers in (out).....	85,936	(100,761)	(3,346)	(2,194)	(476)	10,035	3,113	7,693	
Changes in contributed capital.....								68,415	68,415
Fund equities, June 30, 1994.....	\$ 292,723	\$ 552,801	\$ 64,768	\$ 0	\$ 128,141	\$ 3,455	\$ 170,145	\$18,941,488	\$20,153,521
Invested in fixed assets.....								\$ 2,069,046	\$ 2,069,046
Contributed capital.....								520,477	520,477
Capital deposits by members.....								144,224	144,224
Retained earnings:									
Reserved.....								3,779	3,779
Unreserved.....								269,768	269,768
Fund Balance:									
Reserved:									
Encumbrances.....	\$ 41,262	\$ 77,597		\$ 94,264	\$ 9,885	\$ 311	\$ 346,868	18,430	588,617
Agency activities.....								32,455	32,455
State reserve fund.....	189,248								189,248
Loans and notes receivable.....	1,629	3,816	\$ 35,442						40,887
Loans to other funds.....	567		6,372					75,000	81,939
Shore erosion loan programs		17,083							17,083
Higher education programs.....								89,520	89,520
Endowment funds.....								60,005	60,005
Debt and plant additions.....								209,659	209,659
Pension benefits.....								15,110,387	15,110,387
Unemployment compensation benefits.....								459,743	459,743
Unreserved:									
Designated for:									
General long-term debt service.....			22,954						22,954
Transportation debt service								33,650	33,650
Maryland Transportation Authority bond debt service.....								36,617	36,617
Undesignated (deficit).....	60,017	454,305		(94,264)	118,256	3,144	(176,723)	(191,272)	173,463
Total.....	\$ 292,723	\$ 552,801	\$ 64,768	\$ 0	\$ 128,141	\$ 3,455	\$ 170,145	\$18,941,488	\$20,153,521