

STATE OF MARYLAND

Balance Sheet

Component Unit Higher Education Fund

June 30, 1994

(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment Funds	Plant Funds	Total
	Unrestricted	Restricted				
Assets:						
Cash and cash equivalents	\$ 55,522	\$ 8,718	\$ 3,807	\$ 7,070	\$ 18,313	\$ 93,430
Investments	159			52,935	18,260	71,354
Intergovernmental receivables	2,325	111				2,436
Accounts receivable, net of allowance of \$7,724	24,686	57,133	77			81,896
Due from primary government	109,619				126,950	236,569
Inventories	14,314	11				14,325
Loans and notes receivable, net of allowance of \$8,760		264	49,292			49,556
Property, plant and equipment, net					2,645,302	2,645,302
Due from other fund groups	38,305	5,905	47		764	45,021
Other assets	5,421	52			1,249	6,722
Total assets	\$250,351	\$72,194	\$53,223	\$60,005	\$2,810,838	\$3,246,611
Liabilities:						
Accounts payable and accrued liabilities	\$ 95,990	\$19,558	\$ 290		\$ 20,112	\$ 135,950
Deferred revenue	33,010					33,010
Revenue bonds and other debt					503,912	503,912
Accrued workers' compensation costs	16,946					16,946
Accrued annual leave	49,881	1,103				50,984
Due to other fund groups	9,962	34,362			697	45,021
Obligations under capital leases					6,763	6,763
Total liabilities	205,789	55,023	290		531,484	792,586
Fund balances:						
Investment in fixed assets					2,069,046	2,069,046
Reserved for:						
Encumbrances	18,767				649	19,416
Sponsored research		17,171				17,171
Loans to students			52,933			52,933
Endowment funds				60,005		60,005
Debt and plant additions					209,659	209,659
Unreserved, undesignated	25,795					25,795
Total fund balances	44,562	17,171	52,933	60,005	2,279,354	2,454,025
Total liabilities and fund balances	\$250,351	\$72,194	\$53,223	\$60,005	\$2,810,838	\$3,246,611