

STATE OF MARYLAND

Combining Statement of Cash Flows

Enterprise Funds

for the year ended June 30, 1994

(Expressed in Thousands)

	Economic Development		Maryland State Lottery Agency	State Use Industries	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs					
Cash flows from operating activities:							
Operating income (loss)	\$ (12,716)	\$ (15,339)	\$ 380,127	\$ 583	\$ 11,984	\$ 7,941	\$ 372,580
Adjustments to reconcile operating income (loss) to net cash provided by (used by) operating activities:							
Depreciation and amortization	7	1,621	6,204	806		5,429	14,067
Loss (gain) on disposal of property, plant and equipment		20		(5)			15
Changes in assets and liabilities:							
Decrease (increase) in assets:							
Intergovernmental receivables		(729)					(729)
Other accounts receivable	(1,032)	(6,899)	(3,536)	(99)	(288)	4,691	(7,163)
Due from other funds	(147)	(41,543)	(1,813)	(8)		(20,390)	(63,901)
Inventories				(652)			(652)
Loans and notes receivable	1,794	6,243			724	487	9,248
Other assets	(2,875)	(7,620)	(9)	(147)	5,594	75	(4,982)
Increase (decrease) in liabilities:							
Accounts payable and accrued liabilities	(3,243)	1,126	(6,995)	(622)	(12)	1,147	(8,599)
Due to other funds	(7,388)		5,516				(1,872)
Accrued insurance and loan losses	4,880	994			(5,981)		(107)
Other liabilities	(68)	1,880					1,812
Deferred revenue	219	442	531	39			1,231
Accrued workers' compensation costs	(24)	1		190	(5)	(20)	142
Accrued annual leave	(68)	2		18			(48)
Lottery installment payments			(43,101)				(43,101)
Future lottery prize installments			42,546				42,546
Net cash provided (used) by operating activities	(20,661)	(59,801)	379,470	103	12,016	(640)	310,487
Cash flows from noncapital financing activities:							
Proceeds from sale of revenue bonds		412,622					412,622
Payment on revenue bonds		(390,640)					(390,640)
Operating transfers in	6					26,743	26,749
Operating transfers out	(6)		(374,262)		(18,600)		(392,868)
Contributed capital		67,956		727			68,683
Decrease in loans from other funds				(189)			(189)
Net cash provided (used) by noncapital financing activities		89,938	(374,262)	538	(18,600)	26,743	(275,643)
Cash flows from capital and related financing activities:							
Proceeds from notes payable and revenue bonds			11,057				11,057
Principal paid on notes payable and revenue bonds			(2,181)			(1,825)	(4,006)
Interest payments			(1,108)			(11,824)	(12,932)
Acquisition and construction of property, plant and equipment	(23)	(23)	(8,245)	(685)		(13,341)	(22,317)
Payment of capital lease obligations			(3,678)			(437)	(4,115)
Net cash used by capital and related financing activities	(23)	(23)	(4,155)	(685)		(27,427)	(32,313)
Cash flows from investing activities:							
Purchase of investments	(1,000)	(85,300)	(45,264)				(131,564)
Proceeds from maturity and sale of investments		38,957	43,101		844		82,902
Interest and gains on investments		752			436	1,236	2,424
Decrease in deposits					5,030		5,030
Net cash provided (used) by investing activities	(1,000)	(45,591)	(2,163)		6,310	1,236	(41,208)
Net decrease in cash and cash equivalents	(21,684)	(15,477)	(1,110)	(44)	(274)	(88)	(38,677)
Cash and cash equivalents balance, July 1, 1993	118,013	254,981	2,079	100	417	88	375,678
Cash and cash equivalents balance, June 30, 1994	\$ 96,329	\$ 239,504	\$ 969	\$ 56	\$ 143	\$ 0	\$ 337,001