

The permanent mortgage loans consist of financing for single and multi-family projects, rental projects, small businesses, industrial sites and various other purposes.

Savings and loan association loans were purchased from or made to member associations of the Maryland Deposit Insurance Fund Corporation.

Student and health profession loans are made pursuant to student loan programs funded through the U.S. Government.

8. Property, Plant and Equipment:

A. Enterprise Funds:

Property, plant and equipment of the Enterprise funds, as of June 30, 1994, consists of the following (amounts expressed in thousands):

Land and improvements (includes land being held for development or sale of \$4,797).....	\$110,934
Structure and improvements.....	133,156
Equipment	50,187
Construction in progress	14,190
	<u>308,467</u>
Less accumulated depreciation	31,175
Total.....	<u>\$277,292</u>

B. General Fixed Assets:

General fixed assets activity by asset classification for the year ended June 30, 1994, follows (amounts expressed in thousands):

Classification	Balance July 1, 1993	Additions	Deletions	Transfers in (out)	Balance June 30, 1994
Land and improvements	\$ 905,499	\$ 82,065	\$ (266)	\$ 31,711	\$1,019,009
Structure and improvements.....	4,867,462	109,806	(9,751)	70,194	5,037,711
Equipment	1,212,021	81,499	(34,400)	14,998	1,274,118
Construction in progress	500,108	239,175		(116,903)	622,380
Total.....	<u>\$7,485,090</u>	<u>\$512,545</u>	<u>\$(44,417)</u>	<u>\$ 0</u>	<u>\$7,953,218</u>

C. Component Units:

Property, plant and equipment of the Component Units, as of June 30, 1994, consists of the following (amounts expressed in thousands):

	Higher Education Fund	Proprietary Funds
Land and Improvements (including \$1,648 of land held for resale for Proprietary Funds).....	\$ 53,467	\$ 4,650
Structure and improvements.....	1,744,768	38,660
Equipment	672,295	22,387
Construction in progress	174,772	6,781
	<u>2,645,302</u>	<u>72,478</u>
Less accumulated depreciation		31,257
Total.....	<u>\$2,645,302</u>	<u>\$41,221</u>