

5. Taxes Receivable:

Taxes receivable, as of June 30, 1994, consists of the following (amounts expressed in thousands):

	Funds			
	General	Special Revenue	Debt Service	Trust and Agency
Income taxes.....	\$198,145			\$160,969
Sales and use taxes	185,734			
Transportation taxes, principally motor vehicle fuel and excise		\$68,610		
Unemployment compensation taxes.....				172,739
Other taxes, principally alcohol, tobacco and property.....	12,715		\$5,111	
	<u>396,594</u>	<u>68,610</u>	<u>5,111</u>	<u>333,708</u>
Less allowance for doubtful accounts.....	648			41,280
Taxes receivable, net.....	<u>\$395,946</u>	<u>\$68,610</u>	<u>\$5,111</u>	<u>\$292,428</u>

6. Due From/To Other Funds:

Interfund receivables and payables, as of June 30, 1994, consist of the following (amounts expressed in thousands):

Receivable Fund	Payable Fund	Amount
General fund	Special revenue funds — Maryland Department of Transportation	\$ 14,858
	Enterprise funds — Maryland State Lottery Agency	32,443
	Agency funds — Local admissions and amusement taxes	1,011
	Pension trust fund	3,904
	Component Units — Maryland Environmental Service	967
Special revenue fund — Maryland Department of Transportation	General fund	235,721
Debt service funds — Transportation bonds	Special revenue fund — Maryland Department of Transportation	253
Capital projects fund	General fund	8,578
Agency funds — Local income taxes	General fund	46,966
Enterprise funds — Economic Development — Insurance Programs	General fund	39,763
— Loan Programs	General fund	97,260
	Enterprise funds — Economic Development — Insurance Programs	2,355
Maryland State Lottery Agency	General fund	46,108
State Use Industries	General fund	4,117
Maryland Stadium Authority	General fund	26,578
Components Units — Higher Education fund	General fund	236,569
Maryland Food Center Authority	General fund	2,146
Maryland Higher Education Loan Corporation	General fund	26,899

7. Loans and Notes Receivable:

Loans and notes receivable, as of June 30, 1994, consists of the following (amounts expressed in thousands):

	Primary Government					Higher Education
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
Notes receivable for advances of bond proceeds:						
Political subdivisions:						
Water quality projects.....			\$11,776		\$ 140,578	
Public school construction.....			1,684			
Other.....			2,945			
Hospitals and nursing homes.....			24,308			
Permanent mortgage loans.....					1,964,560	
Savings and loan association loans					1,942	
Student and health profession loans.....						\$58,053
Shore erosion loans.....				\$17,083		
Other.....	\$2,816	\$3,816	611		8,628	263
	<u>2,816</u>	<u>3,816</u>	<u>41,324</u>	<u>17,083</u>	<u>2,115,708</u>	<u>58,316</u>
Less allowance for possible loan losses.....			2,264		21,836	8,760
Loans and notes receivable, net.....	<u>\$2,816</u>	<u>\$3,816</u>	<u>\$39,060</u>	<u>\$17,083</u>	<u>\$2,093,872</u>	<u>\$49,556</u>

Notes receivable for advances of general obligation bond proceeds bear interest at rates ranging from 3% to 9.19% and mature over the next 27 years.