

STATE OF MARYLAND

Statement of Current Fund Revenues,
Expenditures, and Other Changes
Component Unit Higher Education Fund
for the year ended June 30, 1994
(Expressed in Thousands)

	Current Funds		Current Funds
	Unrestricted	Restricted	Total
Revenues:			
Student tuition and fees.....	\$ 414,273		\$ 414,273
Government grants and contracts.....	51,216	\$368,143	419,359
Sales and services.....	260,415		260,415
Investment income:			
Endowment income.....	712	2,334	3,046
Other.....	8,465		8,465
Other.....	10,337	1,784	12,121
Total revenues	745,418	372,261	1,117,679
Expenditures and mandatory transfers:			
Educational and general:			
Instruction.....	493,094	27,332	520,426
Research.....	69,591	186,422	256,013
Public service.....	23,028	29,070	52,098
Academic support.....	107,511	2,887	110,398
Student services.....	62,103	2,002	64,105
Institutional support.....	138,144	1,607	139,751
Operation and maintenance of plant.....	113,857	20	113,877
Scholarships and fellowships.....	43,334	51,189	94,573
Hospital.....	3,278	32,488	35,766
Auxiliary enterprises.....	182,193	1,486	183,679
Indirect cost recovered.....		47,368	47,368
Total expenditures	1,236,183	381,871	1,618,054
Mandatory transfers out.....	53,019	9	53,028
Total expenditures and mandatory transfers	1,289,202	381,880	1,671,082
Other transfers and additions (deductions):			
Nonmandatory transfers.....	(43,651)	(1,247)	(44,898)
Operating transfer from primary government.....	578,317	10,037	588,354
Excess transfers to revenue over restricted receipts.....		(1,360)	(1,360)
Total other transfers and other additions (deductions)	534,666	7,430	542,096
Net decrease in fund balances	\$ (9,118)	\$ (2,189)	\$ (11,307)

The accompanying notes to general purpose financial statements are an integral part of these financial statements.