

STATE OF MARYLAND
Combining Statement of Cash Flows
Component Unit Proprietary Funds
for the year ended June 30, 1994
(Expressed in Thousands)

	Maryland Food Center Authority	Maryland Environmental Service	Maryland Higher Education Loan Corporation	Total
Cash flows from operating activities:				
Operating income (loss)	\$ 25	\$ (152)	\$(24,437)	\$(24,564)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	496	3,778	7	4,281
Changes in assets and liabilities:				
Decrease (increase) in assets:				
Intergovernmental receivables		416	641	1,057
Other accounts receivable	(4)	(250)	(18)	(272)
Due from other funds	3,499		(3,662)	(163)
Other assets	(197)	(9,731)		(9,928)
Increase (decrease) in liabilities:				
Accounts payable and accrued liabilities	(5)	1,864	(15)	1,844
Due to other funds		(1,778)		(1,778)
Other liabilities		4,805		4,868
Deferred revenue	(10)		1,013	1,003
Accrued workers' compensation costs		3,092		3,092
Accrued annual leave	7	(14)		(7)
Net cash provided (used) by operating activities	3,811	2,030	(26,408)	(20,567)
Cash flows from noncapital financing activities:				
Operating grants received			26,408	26,408
Contributed capital		1,320		1,320
Net cash provided by noncapital financing activities		1,320	26,408	27,728
Cash flows from capital and related financing activities:				
Principal paid on notes payable and revenue bonds	(3,655)	(18)		(3,673)
Interest payments	(243)	(1,356)		(1,599)
Acquisition and construction of property, plant and equipment	(128)	(5,832)		(5,960)
Net cash used by capital and related financing activities	(4,026)	(7,206)		(11,232)
Cash flows from investing activities:				
Interest and gains on investments	129	567		696
Other		60		60
Net cash provided by investing activities	129	627		756
Net decrease in cash and cash equivalents	(86)	(3,229)		(3,315)
Cash and cash equivalents balance, July 1, 1993	106	20,674		20,780
Cash and cash equivalents balance, June 30, 1994	\$ 20	\$ 17,445	\$ 0	\$ 17,465

The accompanying notes to general purpose financial statements are an integral part of these financial statements.