



# Financial management

One innovation that Maryland state government is planning to use to change the face of state financial control in the future is the Financial Management Information System (FMIS).

FMIS is destined to replace most of the state's existing accounting, personnel, budget and procurement systems - within parameters of available funding - with an on-line service, eliminating much of the current paperwork.



***Kitty Phares and other co-workers in the comptroller's General Accounting Division will no longer be swimming in disbursement transmittals and other documents, soon to be replaced by electronic data under the full implementation of the Financial Management Information System (FMIS).***

The accounting side of FMIS will offer an on-line interactive capability for users to key transactions directly into the system for processing by the General Accounting Division. The integrated changeover promises to further standardize agency accounting systems, provide more timely data and eliminate mountains of paperwork.

Designed to manage a growing workload and rising need for financial controls without an expanding workforce, the full implementation of FMIS will make Maryland the only state in the nation to offer a system that integrates so many diverse financial control functions. 