

STATE OF MARYLAND

Combining Balance Sheet

Fiduciary Fund Types

June 30, 1993

(Expressed in Thousands)

	Pension Trust Funds				Agency Funds					Total	
	Expendable Trust Fund	State Retirement and Pension Systems	Mass Transit Administration Pension Plan	Patient and Prisoner Accounts	Deferred Compensation Plan	Refunded Transportation Debt	Local Highway Grants	Local Admissions and Amusement Taxes	Local Income Taxes		Payroll Taxes and Fringe Benefits
<b>Assets:</b>											
Cash and cash equivalents		\$ 675,877	\$ 402	\$ 4,750	\$ 727			\$ 8,215	\$ 339,288	\$ 33,100	\$ 1,062,359
Investments		13,390,787	12,482		528,867						13,932,136
Amount on deposit with U.S. Treasury	\$ 199,663										199,663
Taxes receivable, net	130,138								108,944		239,082
Intergovernmental receivables	6,475										6,475
Other accounts receivable		197,812			5,329						203,141
Due from other funds									106,893		106,893
<b>Total assets</b>	<b>\$336,276</b>	<b>\$14,264,476</b>	<b>\$12,884</b>	<b>\$ 4,750</b>	<b>\$534,923</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 8,215</b>	<b>\$555,125</b>	<b>\$33,100</b>	<b>\$15,749,749</b>
<b>Liabilities:</b>											
Accounts payable and accrued liabilities	\$ 11,313	\$ 118,694		\$ 4,750	\$ 32					\$ 33,100	\$ 167,889
Due to other funds		3,696						\$ 1,322			5,018
Accounts payable to political subdivisions and local income tax refunds								6,893	\$ 555,125		562,018
Deferred compensation benefits payable					534,891						534,891
<b>Total liabilities</b>	<b>11,313</b>	<b>122,390</b>		<b>4,750</b>	<b>534,923</b>			<b>8,215</b>	<b>555,125</b>	<b>33,100</b>	<b>1,269,816</b>
<b>Fund balances:</b>											
Reserved for:											
Pension benefits		14,142,086	12,884								14,154,970
Unemployment compensation benefits	324,963										324,963
<b>Total fund balances</b>	<b>324,963</b>	<b>14,142,086</b>	<b>12,884</b>								<b>14,479,933</b>
<b>Total liabilities and fund balances</b>	<b>\$336,276</b>	<b>\$14,264,476</b>	<b>\$12,884</b>	<b>\$ 4,750</b>	<b>\$534,923</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 8,215</b>	<b>\$555,125</b>	<b>\$33,100</b>	<b>\$15,749,749</b>

STATE OF MARYLAND

Combining Statement of Revenues, Expenses

and Changes in Fund Balances

Pension Trust Funds

for the year ended June 30, 1993

(Expressed in Thousands)

	State Retirement and Pension Systems	Mass Transit Administration Pension Plan	Total
<b>Operating revenues:</b>			
Contributions	\$ 769,716	\$ 8,798	\$ 778,514
Interest and other investment income	1,529,066	456	1,529,522
<b>Total operating revenues</b>	<b>2,298,782</b>	<b>9,254</b>	<b>2,308,036</b>
<b>Operating expenses:</b>			
General and administrative	21,155	20	21,175
Benefit payments and refunds	861,154	4,831	865,985
<b>Total operating expenses</b>	<b>882,309</b>	<b>4,851</b>	<b>887,160</b>
Excess of operating revenues over operating expenses	1,416,473	4,403	1,420,876
Fund balances, July 1, 1992	12,725,613	8,481	12,734,094
<b>Fund balances, June 30, 1993</b>	<b>\$14,142,086</b>	<b>\$12,884</b>	<b>\$14,154,970</b>