

STATE OF MARYLAND

Combining Statement of Revenues, Expenses
and Changes in Retained Earnings

Enterprise Funds

for the year ended June 30, 1993

(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland State Lottery Agency	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs								
Operating revenues:										
Lottery ticket sales				\$ 882,246						\$ 882,246
Charges for services and sales	\$ 6,617	\$ 2,235	\$ 3,261		\$32,720	\$20,958	\$ 2,500		\$ 9,184	77,475
Interest and other investment income	4,915	209,494					752			215,161
Other	296	3,829	9				13,592	\$ 3,404	1,230	22,360
Total operating revenues	11,828	215,558	3,270	882,246	32,720	20,958	16,844	3,404	10,414	1,197,242
Operating expenses:										
Prizes and claims				468,108						468,108
Commissions and bonuses				46,225						46,225
Cost of sales and services						17,729	36,394			54,123
Operation and maintenance of facilities		8,736			24,668				6,823	40,227
General and administrative	4,242	12,988	1,979	35,786	4,253	2,407	7,488	219	1,348	70,710
Interest	714	185,113								185,827
Depreciation and amortization	39	1,580	497	3,839	3,053	791	4		4,849	14,652
Provision for insurance and loan losses	10,825	828								11,653
Other		7,532	212							7,744
Total operating expenses	15,820	216,777	2,688	553,958	31,974	20,927	43,886	219	13,020	899,269
Operating income (loss)	(3,992)	(1,219)	582	328,288	746	31	(27,042)	3,185	(2,606)	297,973
Non-operating revenues (expenses):										
Investment income			196		18			706	1,061	1,981
Interest expense			(494)	(1,822)	(1,279)				(12,037)	(15,632)
Operating grants		1,940					29,150			31,090
Other					18	(22)				(4)
Operating income (loss) before transfers	(3,992)	721	284	326,466	(497)	9	2,108	3,891	(13,582)	315,408
Operating transfers in									21,616	21,616
Operating transfers out	(3,000)			(323,205)	(66)	(149)		(9,000)		(335,420)
Net income (loss)	(6,992)	721	284	3,261	(563)	(140)	2,108	(5,109)	8,034	1,604
Add: Depreciation of cost of assets acquired from contributed capital										
			12		1,073	160				1,245
Increase (decrease) in retained earnings	(6,992)	721	296	3,261	510	20	2,108	(5,109)	8,034	2,849
Retained earnings (deficit), July 1, 1992	67,198	206,232	12,613	(322)	3,111	9,391	9,579	(137,284)	101,542	272,060
Retained earnings (deficit), June 30, 1993	\$60,206	\$206,953	\$12,909	\$ 2,939	\$ 3,621	\$ 9,411	\$ 11,687	\$(142,393)	\$109,576	\$ 274,909