

Obligations Under Capital Leases:

Obligations under capital leases of \$6,880,000 exist as of June 30, 1993, bearing interest at annual rates ranging from 2.8% to 8.4%. Following is a schedule of annual future minimum payments under these obligations, along with the present value of the related net minimum payments as of June 30, 1993 (amounts expressed in thousands):

Years Ending June 30	Amount
1994	\$ 1,157
1995	527
1996	199
1997	618
1998	530
1999 and thereafter	11,520
Total future minimum payments	14,551
Less amount representing interest	7,671
Present value of net minimum lease payments	\$ 6,880

14. Contributed Capital:

The changes in contributed capital of the enterprise funds for the year ended June 30, 1993, are as follows (amounts expressed in thousands):

	Economic Development		Maryland Food Center Authority	Maryland Environmental Service	State Use Industries	Total
	Insurance Programs	Loan Programs				
Balance, July 1, 1992	\$71,545	\$321,508	\$473	\$ 8,455	\$1,518	\$403,499
Contributions		53,191		679	338	54,208
Depreciation on contributed assets			(12)	(1,073)	(160)	(1,245)
Residual equity transfer		(4,400)				(4,400)
Balance, June 30, 1993	\$71,545	\$370,299	\$461	\$ 8,061	\$ 1,696	\$452,062

15. Segment Information—Enterprise Funds:

Activity segments included in enterprise funds are described in Note 1B. Selected financial information with respect to these segments as of and for the year ended June 30, 1993, is as follows (amounts expressed in thousands):

	Segments								
	Insurance Programs	Loan Programs	Warehouse Development and Rentals	Lottery	Water Supply Waste Disposal	Manufacturing	Student Loan Insurance Program	Savings and Loan Deposit Insurance	Stadium Authority
Operating revenues	\$ 11,828	\$ 215,558	\$ 3,270	\$ 882,246	\$32,720	\$20,958	\$16,844	\$ 3,404	\$ 10,414
Depreciation and amortization	39	1,580	497	3,339	3,053	791	4		4,849
Operating income (loss)	(3,992)	(1,219)	582	328,288	746	31	(27,042)	3,185	(2,606)
Operating grants		1,940					29,150		
Operating interfund transfers:									
In									21,616
Out	(3,000)			(323,205)	(66)	(149)		(9,000)	
Net income (loss)	(6,992)	721	284	3,261	(563)	(140)	2,108	(5,109)	8,034
Current capital contributions		53,191			679	338			
Property, plant, and equipment:									
Additions	9	9	75	15,143	3,602	534			2,408
Deletions							19		
Total assets	171,128	3,131,326	24,811	427,843	49,405	14,092	25,495	319,189	268,580
Bonds and other long-term liabilities									
payable from operating revenues		2,457,391	4,608		27,029				153,295
Total capital	131,751	577,252	13,370	2,939	11,682	11,107	11,687	1,831	109,576

16. State of Maryland Deposit Insurance Fund Corporation:

In 1985, the Maryland General Assembly enacted legislation creating the State of Maryland Deposit Insurance Fund Corporation (MDIFC), an agency of the State of Maryland Department of Licensing and Regulation and the successor by statutory merger to Maryland Savings Share Insurance Corporation (MSSIC). All savings and loan associations that were members of MSSIC automatically became members of MDIFC. The legislation establishing MDIFC provides that: "It is the policy of this State that funds will be appropriated to the (Maryland Deposit Insurance) Fund to the extent necessary to protect holders of savings accounts in member