

STATE OF MARYLAND

Statement of Current Fund Revenues,
Expenditures, and Other Changes
Higher Education Fund
for the year ended June 30, 1993
(Expressed in Thousands)

	Current Funds		Current Funds Total
	Unrestricted	Restricted	
Revenues:			
Student tuition and fees	\$ 385,192	\$ 7	\$ 385,199
Federal grants and contracts	36,384	196,385	232,769
State and local grants and contracts	4,167	50,120	54,287
Private gifts, grants and contracts	7,830	48,505	56,335
Sales and services	261,730	3	261,733
Investment income:			
Endowment income	493	2,148	2,641
Other	9,385	6	9,391
Other	11,652	1,305	12,957
Total revenues	716,833	298,479	1,015,312
Expenditures and mandatory transfers:			
Educational and general:			
Instruction	471,401	27,101	498,502
Research	66,703	168,362	235,065
Public service	21,098	26,391	47,489
Academic support	104,923	2,510	107,433
Student services	56,775	1,744	58,519
Institutional support	134,026	1,347	135,373
Operation and maintenance of plant	106,394	68	106,462
Scholarships and fellowships	37,495	48,973	86,468
Auxiliary enterprises	186,914	177	187,091
Hospital	3,449	30,066	33,515
Other		918	918
Total expenditures	1,189,178	307,657	1,496,835
Mandatory transfers	(48,981)	(720)	(49,701)
Total expenditures and mandatory transfers	1,238,159	308,377	1,546,536
Other transfers and additions (deductions):			
Nonmandatory transfers	(40,814)	(743)	(41,557)
Operating transfer from State's general fund	584,009	10,037	594,046
Excess of restricted receipts over transfers to revenue		2,932	2,932
Total transfers and other additions (deductions)	543,195	12,226	555,421
Net increase in fund balances	\$ 21,869	\$ 2,328	\$ 24,197

The accompanying notes to general purpose financial statements are an integral part of these financial statements.