

STATE OF MARYLAND

Balance Sheet

Higher Education Fund

June 30, 1993

(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment Funds	Plant Funds	Total
	Unrestricted	Restricted				
Assets:						
Cash and cash equivalents	\$ 65,541	\$ 1,345	\$ 2,906	\$ 5,041	\$ 71,502	\$ 146,335
Investments	1,375			48,929	4,532	54,836
Intergovernmental receivables	923	49,420				50,343
Accounts receivable, net of allowance of \$6,708	20,198		46	390	1,670	22,304
Due from other funds	120,006	1,649		2,061	108,023	231,739
Inventories	12,906					12,906
Loans and notes receivable, net of allowance of \$8,803		14	46,900			46,914
Property, plant and equipment, net					2,485,855	2,485,855
Due from other fund groups	17,739	78			2,582	20,399
Other assets	5,971	16			1,125	7,112
Total assets	\$244,659	\$52,522	\$49,852	\$56,421	\$2,675,289	\$3,078,743
Liabilities:						
Accounts payable and accrued liabilities	\$ 89,759	\$14,738	\$ 329		\$ 22,128	\$ 126,954
Deferred revenue	33,782	1,037				34,819
Revenue bonds and other debt					487,678	487,678
Accrued workers' compensation costs	16,198	60				16,258
Accrued annual leave	47,243	929				48,172
Due to other fund groups	3,997	16,398	4			20,399
Obligations under capital leases					6,880	6,880
Total liabilities	190,979	33,162	333		516,686	741,160
Commitments and Contingencies (Notes 19 and 20)						
Fund balances:						
Investment in fixed assets					1,999,800	1,999,800
Reserved for:						
Encumbrances	14,437				2,681	17,118
Sponsored research		19,360				19,360
Loans to students			49,519			49,519
Endowment funds				56,421		56,421
Debt and plant additions					156,122	156,122
Unreserved, undesignated	39,243					39,243
Total fund balances	53,680	19,360	49,519	56,421	2,158,603	2,337,583
Total liabilities and fund balances	\$244,659	\$52,522	\$49,852	\$56,421	\$2,675,289	\$3,078,743

The accompanying notes to general purpose financial statements are an integral part of these financial statements.