

Deferred compensation benefits payable						534,891				534,891
Deferred revenue	55,533	1,008	\$ 4,084		19,999			34,819		115,443
Loans from other funds		75,000			7,128					82,128
Notes payable					26,238					26,238
Matured bonds and interest coupons payable			2,244							2,244
Revenue bonds and other notes payable					2,624,993			487,678		3,112,671
General obligation bonds payable							\$2,279,390			2,279,390
Transportation bonds payable							1,098,635			1,098,635
Maryland Transportation Authority bonds payable							302,457			302,457
Accrued workers' compensation costs					876		91,244	16,258		108,378
Accrued annual leave					1,729		135,268	48,172		185,169
Obligations under capital leases					12,830		103,023	6,880		122,733
Total liabilities	1,310,849	312,301	6,328	33,740	3,560,674	1,269,816	4,010,017	720,761		11,224,486
Commitments and contingencies (Notes 16, 17, 19 and 20)										
Equity and Other Credits:										
Investment in fixed assets							\$7,485,090	1,999,800		9,484,890
Capital:										
Contributed capital					452,062					452,062
Capital deposits by members					144,224					144,224
Retained earnings:										
Reserved					2,927					2,927
Unreserved					271,982					271,982
Fund balances:										
Reserved for:										
Encumbrances	136,900	33,985		316,003				17,118		504,006
Agency activities	63,233	37,439								100,672
State reserve fund	57,470									57,470
Loans and notes receivable	2,024	3,823	34,858							40,705
Loans to other funds	756	75,000	6,372							82,128
Shore erosion loan program				17,813						17,813
Pension benefits						14,154,970				14,154,970
Unemployment compensation benefits						324,963				324,963
Higher education programs								68,879		68,879
Endowment funds								56,421		56,421
Debt and plant additions								156,122		156,122
Unreserved:										
Designated for:										
General long-term debt service			20,696							20,696
Transportation debt service			66,744							66,744
Maryland Transportation Authority bond debt service			36,153							36,153
Undesignated (deficit)	(146,461)	59,887		(293,302)				39,243		(340,633)
Total equity and other credits	113,922	210,134	164,823	40,514	871,195	14,479,933	7,485,090	2,337,583		25,703,194
Total liabilities, equity and other credits	\$1,424,771	\$522,435	\$171,151	\$ 74,254	\$4,431,869	\$15,749,749	\$7,485,090	\$4,010,017	\$3,058,344	\$36,927,680

The accompanying notes to general purpose financial statements are an integral part of these financial statements.