

STATE OF MARYLAND

**Schedule of Ratio of Annual Debt Service for General
Long-Term Debt to Total General Expenditures
Last Ten Fiscal Years**

Fiscal Year	(Expressed in Thousands)				Ratio of Debt Service to General Expenditures (Percent)
	Principal	Interest	Total Debt Service	Total General Expenditures (2)	
1992	\$235,678	\$215,922	\$451,600	\$10,345,681	4.37%
1991	276,131	201,025	477,156	10,224,347	4.67
1990	284,216	182,981	467,197	9,375,548	4.98
1989	272,355	182,119	454,474	8,567,633	5.30
1988	261,375	174,511	435,886	8,027,477	5.43
1987	258,395	185,684	444,079	7,314,578	6.07
1986	254,525	201,355	455,880	6,659,000	6.85
1985	226,445	207,037	433,482	6,060,235	7.15
1984	228,760	197,217	425,977	5,590,084	7.62
1983	192,625 (1)	183,703 (1)	376,328	5,341,502	7.05

Source: General Accounting Division, State Comptroller's Office.

(1) Excludes \$60,000,000 of Bond Anticipation Notes for the Department of Transportation which were refinanced in the fiscal year 1983.

(2) Includes general, special revenue, debt service and capital projects funds.

STATE OF MARYLAND

**Schedule of Revenue Bond Coverage
Last Ten Fiscal Years
(Expressed in Thousands)**

MARYLAND TRANSPORTATION AUTHORITY							
Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1992	\$121,159	\$42,779	\$78,380	\$2,455	\$21,472	\$23,927	3.28
1991	118,501	43,414	75,087	2,150	20,159	22,309	3.37
1990	118,484	39,818	78,666	2,015	20,171	22,186	3.54
1989	111,368	31,002	80,366	1,905	17,022	18,927	4.25
1988	108,029	29,647	78,382	1,805	17,137	18,942	4.14
1987	100,235	27,731	72,504		17,236	17,236	4.21
1986	90,639	24,259	66,380	1,180	12,794	13,974	4.75
1985	74,343	20,794	53,549	1,105	7,709	8,814	6.08
1984	71,549	18,950	52,599	1,035	7,764	8,799	5.98
1983	67,411	17,759	49,652	970	7,815	8,785	5.65

Source: Maryland Transportation Authority.