

STATE OF MARYLAND

Schedule of Changes in Fund Equities—Budgetary Basis
for the year ended June 30, 1992
(Expressed in Thousands)

| | Special Fund | | | Federal Fund | Higher Education | | Capital Projects Fund | Other Funds | Total |
|---|--------------|---------------|--------------|--------------|-------------------|-------------------------|-----------------------|--------------|--------------|
| | General Fund | Other Special | Debt Service | | Unrestricted Fund | Current Restricted Fund | | | |
| Fund equities, July 1, 1991 | \$ 35,983 | \$ 271,455 | \$ 66,302 | \$ 0 | \$ 91,070 | \$ 1,009 | \$136,670 | \$16,088,062 | \$16,690,551 |
| Increase: | | | | | | | | | |
| Revenues | 6,035,768 | 1,881,691 | 298,950 | 2,354,134 | 1,271,577 | 285,118 | 369,806 | 4,050,934 | 16,547,978 |
| Decrease: | | | | | | | | | |
| Appropriations | 6,666,845 | 2,026,735 | 305,031 | 2,600,949 | 1,289,318 | 315,622 | | | |
| Less: Current year reversions | (433,178) | (203,480) | | (227,214) | (36,855) | (31,321) | | | |
| Prior year reversions | (4,511) | (5,874) | | (4,359) | (198) | | | | |
| Expenditures and encumbrances | 6,229,156 | 1,817,381 | 305,031 | 2,369,376 | 1,252,265 | 284,301 | 313,081 | 2,491,563 | 15,062,154 |
| Changes to encumbrances during fiscal year 1992 | 2,738 | 9,255 | | (17,672) | 5,003 | 32 | | | (644) |
| Expenditures | 6,231,894 | 1,826,636 | 305,031 | 2,351,704 | 1,257,268 | 284,333 | 313,081 | 2,491,563 | 15,061,510 |
| Transfers in (out) | 188,728 | (87,562) | (2,925) | (2,430) | (3,218) | (47) | (22,468) | (20,078) | |
| Changes in contributed capital | | | | | | | | 31,328 | 31,328 |
| Fund equities, June 30, 1992 | \$ (21,415) | \$ 238,948 | \$ 57,296 | \$ 0 | \$ 102,161 | \$ 1,747 | \$ 170,927 | \$17,658,683 | \$18,208,347 |
| Invested in fixed assets | | | | | | | | \$ 1,924,181 | \$ 1,924,181 |
| Contributed capital | | | | | | | | 1,167,284 | 1,167,284 |
| Capital deposits by members | | | | | | | | 144,224 | 144,224 |
| Retained earnings: | | | | | | | | | |
| Reserved | | | | | | | | 2,954 | 2,954 |
| Unreserved | | | | | | | | 1,302,073 | 1,302,073 |
| Fund Balance: | | | | | | | | | |
| Reserved: | | | | | | | | | |
| Encumbrances | \$ 18,272 | \$ 63,851 | | \$ 59,517 | \$ 5,551 | \$ 26 | \$ 279,091 | 9,618 | 435,926 |
| State reserve fund | 11,777 | | | | | | | | 11,777 |
| Emergency medical services system | | 39 | | | | | | | 39 |
| Loans and notes receivable | 4,031 | 3,183 | \$41,822 | | | | | | 49,036 |
| Loans to other funds | 945 | | 6,372 | | | | | | 7,317 |
| Shore erosion loan programs | | 17,088 | | | | | | | 17,088 |
| Higher education programs | | | | | | | | 65,989 | 65,989 |
| Endowment funds | | | | | | | | 52,698 | 52,698 |
| Debt and plant additions | | | | | | | | 94,223 | 94,223 |
| Pension benefits | | | | | | | | 12,734,094 | 12,734,094 |
| Unemployment compensation benefits | | | | | | | | 285,293 | 285,293 |
| Unreserved: | | | | | | | | | |
| Designated for: | | | | | | | | | |
| General long-term debt service | | | 9,102 | | | | | | 9,102 |
| Transportation debt service | | | | | | | | 93,830 | 93,830 |
| Undesignated (deficit) | (56,440) | 154,787 | | (59,517) | 96,610 | 1,721 | (108,164) | (217,778) | (188,781) |
| Total | \$ (21,415) | \$ 238,948 | \$ 57,296 | \$ 0 | \$ 102,161 | \$ 1,747 | \$ 170,927 | \$17,658,683 | \$18,208,347 |