

STATE OF MARYLAND

Combining Statement of Cash Flows

Enterprise Funds

for the year ended June 30, 1992

(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery Agency	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs									
Cash flows from operating activities:											
Operating income (loss)	\$ 3,579	\$ (6,314)	\$ 604	\$ 50,259	\$ 344,373	\$ (27)	\$ (668)	\$(32,109)	\$ 8,426	\$ 119	\$ 368,242
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:											
Depreciation and amortization	52	2,026	482	415	3,163	2,703	727	10		2,619	12,197
Loss on disposal of property, plant and equipment		136						10			146
Changes in assets and liabilities:											
Decrease (increase) in assets:											
Intergovernmental receivables ..		134	49			206		1,724			2,113
Other accounts receivable	657	(1,563)	75	249	3,696	(618)	(580)	22	(103)	(387)	1,448
Due from other funds	13,714	7,395	(5,169)	8,597	(31,494)		(3,569)	(534)	(1,294)	(2,747)	(15,101)
Inventories				36			225				261
Loans and notes receivable	2,840	(100,394)	(60)						1,258		(96,296)
Other assets	(220)	(173)			(29)	651	(110)			153	212
Increase (decrease) in liabilities:											
Accounts payable and accrued liabilities	975	(898)	(79)	(1,976)	510	(907)	529	16	(112)	(7,060)	(9,002)
Due to other funds	(104)				(1,981)				(7,000)		(9,085)
Accrued insurance and loan losses	(4,692)	(125)							(3,252)		(8,684)
Other liabilities	(941)	(13,446)							(3,001)	(7)	(17,395)
Deferred revenue	1,033		28	(84)	191		(89)	261			1,340
Liabilities payable from restricted assets				839							839
Accrued workers' compensation costs	5	21	(15)	4,716		85	41		(1)	4	4,856
Accrued annual leave	16	(12)	1	1,856		99	56			(4)	2,012
Net cash provided (used) by operating activities	16,914	(113,213)	(4,084)	64,907	318,429	2,192	(3,438)	(34,216)	(2,078)	(7,310)	238,103
Cash flows from noncapital financing activities:											
Increase in lottery prizes					73,888						73,888
Lottery prize installment payments ..					(34,127)						(34,127)
Loans to other funds				(40,000)							(40,000)
Proceeds from sale of revenue bonds ..		513,704									513,704
Principal paid on revenue bonds		(192,517)									(192,517)
Operating grants received		1,739						34,222			35,961
Operating transfers in										20,141	20,141
Operating transfers out					(343,864)				(9,000)	(1,252)	(354,116)
Contributed capital	1,000	39,831									40,831
Residual equity transfers		(8,350)									(8,350)
Net cash provided (used) by noncapital financing activities ..	1,000	354,407		(40,000)	(304,103)			34,222	(9,000)	18,889	55,415
Cash flows from capital and related financing activities:											
Principal paid on notes payable and revenue bonds			(56)	(2,290)		(1,316)					(3,662)
Decrease in loans from other funds			(71)								(71)
Interest payments			(501)	(21,734)	(1,483)	(904)					(24,622)
Acquisition and construction of property, plant and equipment	(1)	(88)	(377)	(33,339)		(6,126)	(369)			(70,384)	(110,684)
Decrease in restricted assets				18,705		5,470				48,772	72,947
Payment of capital lease obligations ..					(2,654)					(291)	(2,945)
Net cash provided (used) by capital and related financing activities ..	(1)	(88)	(1,005)	(38,658)	(4,137)	(2,876)	(369)			(21,903)	(69,037)
Cash flows from investing activities:											
Purchase of investments		(5,466,350)			(74,928)			(6)			(5,541,284)
Proceeds from maturity and sale of investments	5,612	5,377,824	251	2,971	34,127	221			124		5,420,658
Interest and gains on investments			239	5,286					816		6,574
Decrease in loans and notes receivable ..										13,682	239
Decrease in deposits											13,682
Other			(27)	7,836		63					7,872
Net cash provided (used) by investing activities	5,612	(88,526)	463	16,093	(40,801)	284		(6)	14,622		(92,259)
Net increase (decrease) in cash and cash equivalents	23,525	152,580	(4,626)	2,342	(30,612)	(400)	(3,807)		3,544	(10,324)	132,222
Cash and cash equivalents balance, July 1, 1991	90,356	93,795	4,789	9,322	31,445	5,735	3,982		827	10,324	250,575
Cash and cash equivalents balance, June 30, 1992	\$113,881	\$ 246,375	\$ 163	\$ 11,664	\$ 833	\$ 5,335	\$ 175	\$ -0-	\$ 4,371	\$ -0-	\$ 382,797