

STATE OF MARYLAND

Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings

Enterprise Funds

for the year ended June 30, 1992

(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery Agency	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs									
Operating revenues:											
Lottery ticket sales .....					\$ 812,273						\$ 812,273
Charges for services and sales ..	\$ 5,582	\$ 1,267	\$ 3,081	\$ 121,159		\$28,229	\$19,178	\$ 2,301		\$ 4,760	185,557
Interest and other investment income .....	6,482	210,150						862			217,494
Other .....	1,471	13,326	27					13,039	\$ 6,688	2,302	36,853
Total operating revenues ...	13,535	224,743	3,108	121,159	812,273	28,229	19,178	16,202	6,688	7,062	1,252,177
Operating expenses:											
Prizes and claims .....					394,273						394,273
Commissions and bonuses .....					41,493						41,493
Cost of sales and services .....							16,467	41,265			57,732
Operation and maintenance of facilities .....		9,170		63,850		21,034				3,472	97,526
General and administrative .....	5,041	11,459	1,734	6,635	28,971	4,519	2,652	7,556	262	852	69,681
Interest .....	915	177,447									178,362
Depreciation and amortization ..	52	2,026	482	415	3,163	2,703	727	10		2,619	12,197
Provision for insurance and loan losses .....	3,948	26,335						(520)	(2,000)		27,763
Other .....		4,620	288								4,908
Total operating expenses ...	9,956	231,057	2,504	70,900	467,900	28,256	19,846	48,311	(1,738)	6,943	883,935
Operating income (loss) .....	3,579	(6,314)	604	50,259	344,373	(27)	(668)	(32,109)	8,426	119	368,242
Non-operating revenues (expenses):											
Investment income .....			251	5,286		221			816	527	7,101
Interest expense .....			(501)	(21,734)	(1,483)	(904)				(2,719)	(27,341)
Operating grants .....		1,739						34,222			35,961
Other .....				7,836		63	(159)				7,740
Operating income (loss) before transfers .....	3,579	(4,575)	354	41,647	342,890	(647)	(827)	2,113	9,242	(2,073)	391,708
Operating transfers in .....										20,141	20,141
Operating transfers out .....					(343,864)				(9,000)	(1,252)	(354,116)
Net income (loss) .....	3,579	(4,575)	354	41,647	(974)	(647)	(827)	2,113	242	16,816	57,728
Add: Depreciation of cost of assets acquired from contributed capital .....			12			1,077	126				1,215
Increase (decrease) in retained earnings .....	3,579	(4,575)	366	41,647	(974)	430	(701)	2,113	242	16,816	58,943
Retained earnings (deficit), July 1, 1991 .....	63,619	210,807	12,247	991,320	652	2,681	10,092	7,466	(137,526)	84,726	1,246,084
Retained earnings (deficit), June 30, 1992 .....	\$67,198	\$206,232	\$12,613	\$1,032,967	\$ (322)	\$ 3,111	\$ 9,391	\$ 9,579	\$(137,284)	\$101,542	\$1,305,027