

**STATE OF MARYLAND**

**Balance Sheet**

**Higher Education Fund**

**June 30, 1992**

(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment Funds	Plant Funds	Total
	Unrestricted	Restricted				
<b>Assets:</b>						
Cash and cash equivalents	\$ 20,611	\$ 1,184	\$ 3,504	\$ 9,178	\$ 149,546	\$ 184,023
Investments	99			44,606	9,613	54,318
Intergovernmental receivables		46,331				46,331
Accounts receivable, net of allowance of \$5,014	26,161		68		2,832	29,061
Due from other funds	144,816				28,812	173,628
Inventories	13,206					13,206
Loans and notes receivable, net of allowance of \$7,808		17	45,733			45,750
Property, plant and equipment, net					2,288,826	2,288,826
Due from other fund groups	18,243	449	45	335	3,529	22,601
Other assets	5,390	16	4		946	6,356
<b>Total assets</b>	<b>\$228,526</b>	<b>\$47,997</b>	<b>\$49,354</b>	<b>\$54,119</b>	<b>\$2,484,104</b>	<b>\$2,864,100</b>
<b>Liabilities:</b>						
Accounts payable and accrued liabilities	\$ 88,374	\$15,446	\$ 269		\$ 21,079	\$ 125,168
Other liabilities				\$ 1,421		1,421
Deferred revenue	40,009	107				40,116
Revenue bonds and other debt					436,772	436,772
Accrued workers' compensation costs	13,849					13,849
Accrued annual leave	47,654	259				47,913
Due to other fund groups	6,829	15,153	128		491	22,601
Obligations under capital leases					7,158	7,158
<b>Total liabilities</b>	<b>196,715</b>	<b>30,965</b>	<b>397</b>	<b>1,421</b>	<b>465,500</b>	<b>694,998</b>
<b>Commitments and Contingencies (Notes 18 and 19)</b>						
<b>Fund balances:</b>						
Investment in fixed assets					1,924,181	1,924,181
Reserved for:						
Encumbrances	14,995				200	15,195
Sponsored research		17,032				17,032
Loans to students			48,957			48,957
Endowment funds				52,698		52,698
Debt and plant additions					94,223	94,223
Unreserved, undesignated	16,816					16,816
<b>Total fund balances</b>	<b>31,811</b>	<b>17,032</b>	<b>48,957</b>	<b>52,698</b>	<b>2,018,604</b>	<b>2,169,102</b>
<b>Total liabilities and fund balances</b>	<b>\$228,526</b>	<b>\$47,997</b>	<b>\$49,354</b>	<b>\$54,119</b>	<b>\$2,484,104</b>	<b>\$2,864,100</b>

The accompanying notes to general purpose financial statements are an integral part of these financial statements.