

STATE OF MARYLAND
Combined Statement of Cash Flows
Enterprise Funds
for the year ended June 30, 1992
(Expressed in Thousands)

Cash flows from operating activities:		
Operating income		\$ 368,242
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:		
Depreciation and amortization	\$ 12,197	
Loss on disposal of property, plant and equipment	146	
Changes in assets and liabilities:		
Decrease (increase) in assets:		
Intergovernmental receivables	2,113	
Other accounts receivable	1,448	
Due from other funds	(15,101)	
Inventories	261	
Loans and notes receivable	(96,296)	
Other assets	212	
Increase (decrease) in liabilities:		
Accounts payable and accrued liabilities	(9,002)	
Due to other funds	(9,085)	
Accrued insurance and loan losses	(8,684)	
Other liabilities	(17,395)	
Deferred revenue	1,340	
Liabilities payable from restricted assets	839	
Accrued workers' compensation costs	4,856	
Accrued annual leave	2,012	
Total adjustments		(130,139)
Net cash provided by operating activities		238,103
Cash flows from noncapital financing activities:		
Increase in lottery prizes	73,888	
Lottery prize installment payments	(34,127)	
Loans to other funds	(40,000)	
Proceeds from sale of revenue bonds	513,704	
Principal paid on revenue bonds	(192,517)	
Operating grants received	35,961	
Operating transfers in	20,141	
Operating transfers out	(354,116)	
Contributed capital	40,831	
Residual equity transfers	(8,350)	
Net cash provided by noncapital financing activities		55,415
Cash flows from capital and related financing activities:		
Principal paid on notes payable and revenue bonds	(3,662)	
Decrease in loans from other funds	(71)	
Interest payments	(24,622)	
Acquisition and construction of property, plant and equipment	(110,684)	
Decrease in restricted assets	72,947	
Payment of capital lease obligations	(2,945)	
Net cash used by capital and related financing activities		(69,037)
Cash flows from investing activities:		
Purchase of investments	(5,541,284)	
Proceeds from maturity and sale of investments	5,420,658	
Interest and gains on investments	6,574	
Decrease in loans and notes receivable	239	
Decrease in deposits	13,682	
Other	7,872	
Net cash used by investing activities		(92,259)
Net increase in cash and cash equivalents		132,222
Cash and cash equivalents balance, July 1, 1991		250,575
Cash and cash equivalents balance, June 30, 1992		\$ 382,797

The accompanying notes to general purpose financial statements are an integral part of these financial statements.