

**STATE OF MARYLAND**

**Schedule of Ratio of Annual Debt Service for General**

**Long-Term Debt to Total General Expenditures**

**Last Ten Fiscal Years**

Fiscal Year	(Expressed in Thousands)				Ratio of Debt Service to General Expenditures (Percent)
	Principal	Interest	Total Debt Service	Total General Expenditures (2)	
1991 .....	\$276,131	\$201,025	\$477,156	\$10,224,347	4.67%
1990 .....	284,216	182,981	467,197	9,375,548	4.98
1989 .....	272,355	182,119	454,474	8,567,633	5.30
1988 .....	261,375	174,511	435,886	8,027,477	5.43
1987 .....	258,395	185,684	444,079	7,314,578	6.07
1986 .....	254,525	201,355	455,880	6,659,000	6.85
1985 .....	226,445	207,037	433,482	6,060,235	7.15
1984 .....	228,760	197,217	425,977	5,590,084	7.62
1983 .....	192,625 (1)	183,703 (1)	376,328	5,341,502	7.05
1982 .....	184,830 (1)	166,483 (1)	351,313	4,792,849	7.33

Source: General Accounting Division, State Comptroller's Office.

(1) Excludes \$60,000,000 of Bond Anticipation Notes for the Department of Transportation which were refinanced in the fiscal years 1983 and 1982, respectively.

(2) Includes general, special revenue, debt service and capital projects funds.

**STATE OF MARYLAND**

**Schedule of Revenue Bond Coverage**

**Last Ten Fiscal Years**

**(Expressed in Thousands)**

MARYLAND TRANSPORTATION AUTHORITY							
Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991 .....	\$118,501	\$43,414	\$75,087	\$2,150	\$20,159	\$22,309	3.37
1990 .....	118,484	39,818	78,666	2,015	20,171	22,186	3.54
1989 .....	111,368	31,002	80,366	1,905	17,022	18,927	4.25
1988 .....	108,029	29,647	78,382	1,805	17,137	18,942	4.14
1987 .....	100,235	27,731	72,504		17,236	17,236	4.21
1986 .....	90,639	24,259	66,380	1,180	12,794	13,974	4.75
1985 .....	74,343	20,794	53,549	1,105	7,709	8,814	6.08
1984 .....	71,549	18,950	52,599	1,035	7,764	8,799	5.98
1983 .....	67,411	17,759	49,652	970	7,815	8,785	5.65
1982 .....	65,014	16,713	48,301	905	7,861	8,766	5.51

Source: Maryland Transportation Authority.