

STATE OF MARYLAND
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
for the year ended June 30, 1991
(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery Agency	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs									
Operating revenues:											
Lottery ticket sales					\$ 813,350						\$ 813,350
Charges for services and sales ..	\$ 4,835	\$ 1,165	\$ 2,928	\$118,501		\$25,419	\$15,601	\$ 2,382			170,831
Interest and other investment income	9,843	208,112						1,260	\$ 2,479		221,694
Other	349	34,779	108					11,849	14,108	\$ 1,088	62,281
Total operating revenues ...	15,027	244,056	3,036	118,501	813,350	25,419	15,601	15,491	16,587	1,088	1,268,156
Operating expenses:											
Prizes and claims					408,012						408,012
Commissions and bonuses					41,616						41,616
Cost of sales and services							13,488	46,685			60,173
Operation and maintenance of facilities		29,665		61,472		20,262					111,399
General and administrative	5,108	13,359	2,007	6,962	28,480	3,272	2,591	7,800	436	1,316	71,331
Interest		165,920									165,920
Depreciation and amortization ..	51	1,392	427	454	514	2,118	655	19		46	5,676
Provision for insurance and loan losses	10,936	765						230	(19,700)		(7,769)
Other		4,615	393		590						5,598
Total operating expenses ...	16,095	215,716	2,827	68,888	479,212	25,652	16,734	54,734	(19,264)	1,362	861,956
Operating income (loss)	(1,068)	28,340	209	49,613	334,138	(233)	(1,133)	(39,243)	35,851	(274)	406,200
Non-operating revenues (expenses):											
Investment income			578	7,799		286				849	9,512
Interest expense			(658)	(20,159)		(412)					(21,229)
Operating grants		21,638						40,048			61,686
Other				9,573		16	(22)				9,567
Operating income (loss) before transfers	(1,068)	49,978	129	46,826	334,138	(343)	(1,155)	805	35,851	575	465,736
Operating transfers in										24,004	24,004
Operating transfers out	(9,843)	(8,074)			(338,953)				(32,300)		(389,170)
Net income (loss)	(10,911)	41,904	129	46,826	(4,815)	(343)	(1,155)	805	3,551	24,579	100,570
Add: Depreciation of cost of assets acquired from contributed capital						1,191	111				1,302
Increase (decrease) in retained earnings	(10,911)	41,904	129	46,826	(4,815)	848	(1,044)	805	3,551	24,579	101,872
Retained earnings (deficit), July 1, 1990	74,348	168,229	12,014	944,494	5,467	1,833	10,469	6,661	(141,245)	60,147	1,142,417
Retained earnings (deficit), June 30, 1991	\$ 63,437	\$210,133	\$12,143	\$991,320	\$ 652	\$ 2,681	\$ 9,425	\$ 7,466	\$(137,694)	\$84,726	\$1,244,289