

5. Taxes Receivable:

Taxes receivable, as of June 30, 1991, consisted of the following (amounts expressed in thousands):

	Funds			
	General	Special Revenue	Debt Service	Trust and Agency
Income taxes	\$323,638			
Sales and use taxes	137,010			
Transportation taxes, principally motor vehicle fuel and excise		\$46,528		
Unemployment compensation taxes				\$62,919
Other taxes, principally alcohol, tobacco and property	4,472		\$3,558	
	465,120	46,528	3,558	62,919
Less allowance for doubtful accounts	648			14,747
Taxes receivable, net	\$464,472	\$46,528	\$3,558	\$48,172

6. Due From/To Other Funds:

Interfund receivables and payables, as of June 30, 1991, consisted of the following (amounts expressed in thousands):

Receivable Fund	Payable Fund	Amount
General fund	Special revenue fund	\$ 1,659
	Enterprise funds—Maryland State Lottery Agency	25,712
	—Maryland Deposit Insurance Fund Corporation	12,000
	Agency funds—Local admissions and amusement taxes	1,166
Special revenue fund	General fund	21,183
	Agency funds—Refunded transportation debt	111
Debt service funds—		
Transportation bonds	Special revenue fund	1,036
Agency funds—		
Local income taxes	General fund	168,840
Enterprise Funds—		
Economic Development—Insurance Programs	General fund	56,501
—Loan Programs	General fund	81,223
	Enterprise funds—	
	Economic Development—Insurance Programs	10,912
Maryland Transportation Authority	Special revenue fund	8,597
Maryland Higher Education Loan Corporation	General fund	17,394
Higher Education	General fund	167,292
		\$573,626

7. Loans and Notes Receivable:

Loans and notes receivable, as of June 30, 1991, consisted of the following (amounts expressed in thousands):

	Funds				
	General	Debt Service	Capital Projects	Enterprise	Higher Education
Notes receivable for advances of general obligation bond proceeds:					
Political subdivisions:					
Water quality projects		\$15,433			
Public school construction		3,686			
Other		4,261			
Hospitals and nursing homes		29,137			
Permanent mortgage loans				\$1,840,261	
Savings and loan association loans				4,254	
National direct student loans					\$40,202
Health profession loans					7,691
Shore erosion loans			\$15,077		
Other	\$3,887	2,027		26,671	1,812
	3,887	54,544	15,077	1,871,186	49,705
Less allowance for possible loan losses		1,178			7,418
Loans and notes receivable, net	\$3,887	\$53,366	\$15,077	\$1,871,186	\$42,287

Notes receivable for advances of general obligation bond proceeds bear interest at rates ranging from 3% to 9.19% and mature over the next 30 years. Notes receivable maturing after June 30, 1992 in the amount of \$49,809,000 are deemed to be not available for debt service because such amounts do not represent available expendable financial resources. Accordingly, the amount has been reflected as a reservation of debt service fund balance.