

Deferred compensation benefits payable . . .						424,626				424,626
Deferred revenue	3,578		\$ 2,615		19,404				34,742	60,339
Loans from other funds					7,388			\$ 25,000		32,388
Notes payable					17,450					17,450
Matured bonds and interest coupons payable			3,388							3,388
Liabilities payable from restricted assets . . .					16,522					16,522
Revenue bonds and other notes payable . . .					2,538,563				328,601	2,867,164
General obligation bonds payable								2,038,437		2,038,437
Transportation bonds payable								1,003,380		1,003,380
Accrued retirement costs					2,680			271,305	48,832	322,817
Accrued workers' compensation costs					567			61,041	11,901	73,509
Accrued annual leave					1,635			126,837	42,368	170,840
Obligations under capital leases					20,120			58,124	38,539	116,783
Total liabilities	1,133,580	233,372	6,003	38,114	3,456,381	1,574,044		3,584,124	618,388	10,644,006
Commitments and contingencies (Notes 15, 18 and 19)										
Equity and Other Credits:										
Investment in fixed assets							\$4,754,903		1,854,234	6,609,137
Capital:										
Contributed capital					1,135,956					1,135,956
Capital deposits by members					144,224					144,224
Retained earnings:										
Reserved					2,623					2,623
Unreserved					1,241,666					1,241,666
Fund balances:										
Reserved for:										
Encumbrances	105,722	1,343		307,823					23,335	438,223
Agency activities	103,352	496								103,848
State reserve fund	11,123									11,123
Emergency medical services system		973								973
Loans and notes receivable	2,850		49,809							52,659
Loans to other funds	945		6,443							7,388
Shore erosion loan program				15,077						15,077
Pension benefits						11,325,358				11,325,358
Unemployment compensation benefits . .						384,413				384,413
Higher education programs								64,393		64,393
Endowment funds								49,886		49,886
Unreserved:										
Designated for:										
General long-term debt service			10,050							10,050
Transportation debt service			94,416							94,416
Undesignated (deficit)	(240,771)	44,363		(267,125)					(38,639)	(502,172)
Total equity (deficit) and other credits	(16,779)	47,175	160,718	55,775	2,524,469	11,709,771	4,754,903		1,953,209	21,189,241
Total liabilities, equity and other credits	\$1,116,801	\$280,547	\$166,721	\$ 93,889	\$5,980,850	\$13,283,815	\$4,754,903	\$3,584,124	\$2,571,597	\$31,833,247

The accompanying notes to general purpose financial statements are an integral part of these financial statements.