

STATE OF MARYLAND

Schedule of Ratio of Annual Debt Service for General Long-Term Debt to Total General Expenditures

Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Debt Service	Total General Expenditures ⁽²⁾	Ratio of Debt Service to General Expenditures (Percent)
1990	\$284,216	\$182,981	\$467,197	\$9,375,548	4.98%
1989	272,855	182,119	454,974	8,567,633	5.30
1988	261,375	174,511	435,886	8,027,477	5.43
1987	258,995	185,684	444,679	7,314,578	6.07
1986	254,525	201,355	455,880	6,659,000	6.85
1985	226,445	207,037	433,482	6,060,235	7.15
1984	228,760	197,217	425,977	5,590,084	7.62
1983	192,625(1)	183,703(1)	376,328	5,341,502	7.05
1982	184,830(1)	166,483(1)	351,313	4,792,849	7.33
1981	173,015	142,853	315,868	4,686,844	6.74

Source: General Accounting Division, State Comptroller's Office.
 (1) Excludes \$60,000,000 of Bond Anticipation Notes for the Department of Transportation which were refinanced in the fiscal years 1983 and 1982, respectively.
 (2) Includes general, special revenue, debt service and capital projects funds.

STATE OF MARYLAND

Schedule of Revenue Bond Coverage

Last Ten Fiscal Years

(Expressed in Thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available For Debt Service	Principal	Interest	Total Debt Service Requirements	Coverage
1990	\$118,484	\$39,818	\$78,666	\$2,015	\$20,171	\$22,186	3.54
1989	111,368	31,002	80,366	1,905	17,022	18,927	4.25
1988	108,029	29,647	78,382	1,805	17,137	18,942	4.14
1987	100,235	27,731	72,504	1,180	17,236	17,236	4.21
1986	90,639	24,259	66,380	1,105	12,794	13,974	4.75
1985	74,343	20,794	53,549	1,105	7,709	8,814	6.08
1984	71,549	18,950	52,599	1,035	7,764	8,799	5.98
1983	67,411	17,759	49,652	970	7,815	8,785	5.65
1982	65,014	16,713	48,301	905	7,861	8,766	5.51
1981	63,797	15,436	48,361	850	7,903	8,753	5.53

Source: Maryland Transportation Authority.