

STATE OF MARYLAND

Schedule of Changes in Fund Equities—Budgetary Basis
for the year ended June 30, 1990
(Expressed in Thousands)

| | Special Fund | | | Federal Fund | Higher Education | | Capital Projects Fund | Other Funds | Total |
|---|--------------|---------------|--------------|--------------|---------------------------|-------------------------|-----------------------|--------------|--------------|
| | General Fund | Other Special | Debt Service | | Current Unrestricted Fund | Current Restricted Fund | | | |
| Fund equities, July 1, 1989 | \$ 646,583 | \$ 439,106 | \$ 85,901 | \$ 0 | \$ 153,163 | \$ 2,218 | \$152,718 | \$13,098,541 | \$14,578,230 |
| Increase: | | | | | | | | | |
| Revenues | 5,741,880 | 2,018,622 | 311,806 | 1,830,001 | 1,168,783 | 235,811 | 484,515 | 3,171,086 | 14,962,504 |
| Decrease: | | | | | | | | | |
| Appropriations | 6,165,419 | 2,290,839 | 316,618 | 2,057,629 | 1,207,980 | 256,604 | | | |
| Less: Current year reversions | (119,388) | (141,263) | | (181,768) | (21,479) | (18,664) | | | |
| Prior year reversions | (7,558) | (2,950) | | (3,422) | (805) | (16) | | | |
| Expenditures and encumbrances | 6,038,473 | 2,146,626 | 316,618 | 1,872,439 | 1,185,696 | 237,924 | 336,889 | 1,574,609 | 13,709,274 |
| Changes to encumbrances during fiscal year 1990 | 4,204 | (12,211) | | (13,672) | (77) | 16 | | | (21,740) |
| Expenditures | 6,042,677 | 2,134,415 | 316,618 | 1,858,767 | 1,185,619 | 237,940 | 336,889 | 1,574,609 | 13,687,534 |
| Transfers in (out) | (120,059) | 135,160 | (1,917) | 28,766 | 187 | 132 | (30,215) | (12,054) | |
| Changes in contributed capital | | | | | | | | 12,419 | 12,419 |
| Fund equities, June 30, 1990 | \$ 225,727 | \$ 458,473 | \$ 79,172 | \$ 0 | \$ 136,514 | \$ 221 | \$270,129 | \$14,695,383 | \$15,865,619 |
| Invested in fixed assets | | | | | | | | \$ 1,611,662 | \$ 1,611,662 |
| Contributed capital | | | | | | | | 1,029,504 | 1,029,504 |
| Capital deposits by members | | | | | | | | 144,224 | 144,224 |
| Retained earnings: | | | | | | | | | |
| Reserved | | | | | | | | 5,749 | 5,749 |
| Unreserved | | | | | | | | 1,136,668 | 1,136,668 |
| Fund Balance: | | | | | | | | | |
| Reserved: | | | | | | | | | |
| Encumbrances | \$ 39,518 | \$ 103,299 | | \$ 45,607 | \$ 12,173 | | \$360,806 | | 561,408 |
| Loans and notes receivable | 2,850 | | \$ 53,730 | | | | | | 56,580 |
| Loans to other funds | 1,445 | | 9,470 | | | | | | 10,915 |
| Shore erosion loan programs | | 14,820 | | | | | | | 14,820 |
| Higher education programs | | | | | | | | 44,388 | 44,388 |
| Endowment funds | | | | | | | | 49,721 | 49,721 |
| Pension benefits | | | | | | | | 10,251,637 | 10,251,637 |
| Unemployment compensation benefits | | | | | | | | 616,247 | 616,247 |
| Unreserved: | | | | | | | | | |
| Designated for: | | | | | | | | | |
| General long-term debt service | | | | 15,972 | | | | | 15,972 |
| Transportation debt service | | | | | | | | 93,531 | 93,531 |
| State reserve fund | 124,930 | | | | | | | | 124,930 |
| Emergency medical services system | | 3,045 | | | | | | | 3,045 |
| Fiscal year 1991 operations | 52,417 | | | | | | | | 52,417 |
| Undesignated (deficit) | 4,567 | 337,309 | | (45,607) | 124,341 | \$ 221 | (90,677) | (287,948) | 42,206 |
| Total | \$ 225,727 | \$ 458,473 | \$ 79,172 | \$ 0 | \$ 136,514 | \$ 221 | \$270,129 | \$14,695,383 | \$15,865,619 |