

STATE OF MARYLAND
Combining Statement of Cash Flows
Enterprise Funds
for the year ended June 30, 1990
(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery Agency	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs									
Cash flows from operating activities:											
Operating income (loss)	\$ 5,295	\$ 966	\$1,374	\$ 43,037	\$ 336,546	\$ (802)	\$ (223)	\$ (33,555)	\$ 78,073	\$ (69)	\$ 430,642
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:											
Depreciation and amortization	50	1,414	427	458	890	1,718	429	20		40	5,446
Changes in assets and liabilities:											
Decrease (increase) in assets:											
Intergovernmental receivable			(393)			(1,217)		10,118			8,508
Other accounts receivable	(835)	(1,274)	(162)	(39)	(4,032)	(1,029)	1,086	19	(76)	(2,332)	(8,674)
Due from other funds		(1,645)		77							(1,645)
Inventories							(757)				(680)
Loans and notes receivable	221	(146,828)	153						3,293		(143,161)
Other assets	(1,273)	(2,347)		283	44	(849)	(4)		45	(1,676)	(5,777)
Increase (decrease) in liabilities:											
Accounts payable and accrued liabilities	434	714	27	307	390	2,845	(137)	3	355	756	5,694
Due to other funds	1,645				(658)				39,000		39,987
Accrued insurance and loan losses	4,469	(82)							300	(45,700)	(41,013)
Other liabilities	483	10,280							1,653	(24)	12,401
Deferred revenue	178	(6,277)	12	487	(936)				(135)	(11)	(6,682)
Liabilities payable from restricted assets				(2,737)							(2,737)
Accrued retirement costs		842	132			928	822		180	64	2,968
Accrued workers' compensation costs		75	44			394	145		8	1	667
Other, net				(458)			40				(418)
Net cash provided by (used for) operating activities	10,667	(144,162)	1,614	41,415	332,244	1,988	1,401	(21,577)	75,154	(3,218)	295,526
Cash flows from noncapital financing activities:											
Increase in lottery prizes, net					39,428						39,428
Proceeds from sale of revenue bonds		318,204									318,204
Principal paid on revenue bonds		(84,493)									(84,493)
Operating grants received		20,612	393					22,712			43,717
Operating transfers, net					(335,294)				98,389	24,040	(212,865)
Net cash provided by (used for) noncapital financing activities		254,323	393		(295,866)			22,712	98,389	24,040	103,991
Cash flows from capital and related financing activities:											
Proceeds from sale of revenue bonds				55,000		9,510				137,550	202,060
Principal paid on notes payable and revenue bonds	(1,658)		(45)	(2,015)		(700)			(355)	(43,395)	(48,168)
Decrease in loans from other funds			(359)								(359)
Interest payments			(683)	(20,171)		(313)					(21,167)
Contributed capital	1,000	12,049				291					13,340
Acquisition and construction of property, plant and equipment	(1)	(124)	(299)	(54,231)	(702)	(2,204)	(1,058)			(31)	(58,650)
Proceeds from sale of property, plant and equipment		318	860				15				1,193
Increase in restricted assets				(30,764)		(7,217)				(124,201)	(162,182)
Net cash provided by (used for) capital and related financing activities	(659)	12,243	(526)	(52,181)	(702)	(633)	(1,043)		(355)	(30,077)	(73,933)
Cash flows from investing activities:											
Purchase of investments	(3,239)	(6,058,977)		(2,941)	(61,883)			(5)	(22,765)		(6,149,810)
Proceeds from maturity and sale of investments		6,025,807		6,014	23,868				21,978		6,077,667
Interest and gains on investments			510	9,112		271				1,786	11,679
Increase in deposits, net									(162,119)		(162,119)
Other, net				3,489		218					3,707
Net cash provided by (used in) investing activities	(3,239)	(33,170)	510	15,674	(38,015)	489		(5)	(162,906)	1,786	(218,876)
Net increase (decrease) in cash and short-term investments											
	6,769	89,234	1,991	4,908	(2,339)	1,844	358	1,130	10,282	(7,469)	106,708
Unrestricted cash and short-term investments balance, July 1, 1989	90,878	382,672	5,870	3,872	35,368	4,242	4,229	15,720	14,919	13,856	571,626
Unrestricted cash and short-term investments balance, June 30, 1990	\$97,647	\$ 471,906	\$7,861	\$ 8,780	\$ 33,029	\$ 6,086	\$ 4,587	\$ 16,850	\$ 25,201	\$ 6,387	\$ 678,334