

STATE OF MARYLAND

Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings

Enterprise Funds

for the year ended June 30, 1990

(Expressed in Thousands)

	Economic Development		Maryland Food Center Authority	Maryland Transportation Authority	Maryland State Lottery Agency	Maryland Environmental Service	State Use Industries	Maryland Higher Education Loan Corporation	Maryland Deposit Insurance Fund Corporation	Maryland Stadium Authority	Total
	Insurance Programs	Loan Programs									
Operating revenues:											
Lottery ticket sales .....					\$ 811,477						\$ 811,477
Charges for services and sales ..	\$ 5,893	\$ 847	\$ 4,816	\$ 118,484		\$ 21,178	\$ 16,772	\$ 2,384			170,374
Interest and other investment income .....	11,190	188,317						1,522	\$ 2,801		203,830
Other .....	47	4,365	11					10,204	31,101	\$ 1,063	46,791
Total operating revenues ...	17,130	193,529	4,827	118,484	811,477	21,178	16,772	14,110	33,902	1,063	1,232,472
Operating expenses:											
Prizes and claims .....					406,348						406,348
Commissions and bonuses .....					41,832						41,832
Cost of sales and services .....							12,597	39,710			52,307
Operation and maintenance of facilities .....		27,044		68,082		17,003					112,129
General and administrative .....	4,384	11,919	3,026	6,907	25,861	3,259	3,928	7,235	729	1,092	68,340
Interest .....		149,530									149,530
Depreciation and amortization ..	50	1,414	427	458	890	1,718	429	20		40	5,446
Provision for insurance and loan losses .....	7,401	357						700	(44,900)		(36,442)
Other .....		2,299					41				2,340
Total operating expenses ...	11,835	192,563	3,453	75,447	474,931	21,980	16,995	47,665	(44,171)	1,132	801,830
Operating income (loss) .....	5,295	966	1,374	43,037	336,546	(802)	(223)	(33,555)	78,073	(69)	430,642
Non-operating revenues (expenses):											
Investment income .....			510	9,112		271				1,786	11,679
Interest expense .....			(683)	(20,171)		(313)					(21,167)
Operating grants .....		20,612	393				19	22,712			43,736
Other .....				3,489		218	500				4,207
Operating income (loss) before transfers .....	5,295	21,578	1,594	35,467	336,546	(626)	296	(10,843)	78,073	1,717	469,097
Operating transfers in .....									140,389	24,040	164,429
Operating transfers out .....					(335,294)				(42,000)		(377,294)
Net income (loss) .....	5,295	21,578	1,594	35,467	1,252	(626)	296	(10,843)	176,462	25,757	256,232
Add: Depreciation of cost of assets acquired from contributed capital .....						1,306	7				1,313
Increase (decrease) in retained earnings .....	5,295	21,578	1,594	35,467	1,252	680	303	(10,843)	176,462	25,757	257,545
Retained earnings (deficit), July 1, 1989 .....											
	69,053	146,651	10,420	909,027	4,215	1,153	10,166	17,504	(317,707)	34,390	884,872
Retained earnings (deficit), June 30, 1990 .....											
	\$74,348	\$168,229	\$12,014	\$944,494	\$ 5,467	\$ 1,833	\$10,469	\$ 6,661	\$(141,245)	\$60,147	\$1,142,417