

STATE OF MARYLAND

Balance Sheet

Higher Education Fund

June 30, 1990

(Expressed in Thousands)

	Current Funds		Loan Funds	Plant Funds	Endowment Funds	Total
	Unrestricted	Restricted				
Assets:						
Cash and short-term investments	\$ 12,101	\$ 613	\$ 3,469	\$ 20,701	\$15,475	\$ 52,359
Investments	2			133,930	36,526	170,458
Intergovernmental receivables		39,972				39,972
Tuition, net of allowance of \$2,144	17,805					17,805
Other accounts receivable			19	3,678		3,697
Due from other funds	151,740			39,702		191,442
Inventories	13,457					13,457
Loans and notes receivable, net of allowance of \$8,347			37,217			37,217
Property, plant and equipment, net				1,716,617		1,716,617
Interfund balances	23,210	(22,407)	(65)	16	(754)	
Other assets	4,187	1,960		2		6,149
Total assets	\$222,502	\$ 20,138	\$40,640	\$1,914,646	\$51,247	\$2,249,173
Liabilities:						
Accounts payable and accrued liabilities	\$ 76,130	\$ 10,118	\$ 12	\$ 8,702	\$ 1,526	\$ 96,488
Deferred revenue	27,806	5,310				33,116
Revenue bonds and other notes payable				250,151		250,151
Accrued retirement costs	50,339					50,339
Accrued workers' compensation costs	13,248					13,248
Accrued annual leave	23,123	950				24,073
Obligations under capital leases				44,131		44,131
Total liabilities	\$190,646	\$ 16,378	\$ 12	\$ 302,984	\$ 1,526	\$ 511,546
Commitments and Contingencies (Notes 18 and 19)						
Fund balances:						
Investment in fixed assets				1,611,662		1,611,662
Reserved for:						
Sponsored research		3,760				3,760
Loans to students			40,628			40,628
Endowment funds					49,721	49,721
Unreserved, undesignated	31,856					31,856
Total fund balances	31,856	3,760	40,628	1,611,662	49,721	1,737,627
Total liabilities and fund balances	\$222,502	\$ 20,138	\$40,640	\$1,914,646	\$51,247	\$2,249,173

The accompanying notes to general purpose financial statements are an integral part of these financial statements.