Maryland Deposit Insurance Fund Corporation:

Notes Payable:

The notes payable of $355,000 represent promissory notes payable to member savings and loan associations (see Note 15).

Maryland Stadium Authority (Authority):

Notes Payable:

In May, 1989, the Authority issued lease revenue notes to finance the acquisition of property for the construction of the Stadium. The principal amount at June 30, 1989 is $60,845,000, with interest payable semi-annually at rates varying from 9.6% to 10% per annum. The notes mature serially in varying amounts through 2019. The Authority intends to provide for the principal portion of the debt service requirements for the years ended June 30, 1990 and 1991 through the expected issuance of tax-exempt, long-term debt.

Maturities of enterprise funds notes payable and revenue bond principal are as follows (amounts expressed in thousands):

Years Ending June 30,	Maryland Housing Fund Notes Payable	Community Development Administration Revenue Bonds	Maryland Food Center Authority Revenue Bonds	Maryland Transportation Authority Revenue Bonds	Maryland Environmental Service Revenue Bonds	Maryland Stadium Authority Notes Payable
1990	$ 13	$ 28,734	$ 41	$ 2,015	$ 700	$24,280
1991	15	31,170	45	2,290	700	19,115
1992	16	33,191	50	2,455	700	
1993	18	33,547	56	2,635	700	120
1994	20	35,478	62	2,825	700	135
1995 and thereafter	1,576	1,519,348	4,566	185,995	1,200	17,195
	$1,658	$1,681,468	$4,820	$198,215	$4,700	$60,845

C. *Higher Education Fund:*

Long-Term Debt:

Certain State colleges have issued revenue bonds and mortgage loans payable for the acquisition and construction of student housing and other facilities. Student fees and other user revenues collateralize the revenue bonds. The mortgage loans payable are collateralized by real estate. Interest rates range from 3.5% to 7.15% on the revenue bonds and is 3% on the mortgage loans payable. During fiscal year 1989, the University of Maryland System entered into an installment purchase agreement under which the lender has provided the funds for the acquisition of up to $30,000,000 of equipment. Amounts used to purchase equipment are scheduled for monthly repayment over terms of 5 to 15 years, depending on the equipment purchased. Unused funds are required to be repaid on January 31, 1992. Both the unused funds and amounts utilized bear interest at the rate of 6.85% per annum. Payments of interest only are required for the funds advanced for which equipment has not been delivered. As of June 30, 1989, unused funds advanced and equipment acquired under the agreement amounted to $29,846,000 and $154,000, respectively. Maturities of principal are as follows (amounts expressed in thousands):

Years ending June 30,	Advances under Installment Purchases	Revenue Bonds	Mortgages	Total
1990		$ 1,910	$ 638	$ 2,548
1991		4,135	663	4,798
1992	$ 485	4,410	689	5,584
1993	1,222	4,695	718	6,635
1994	1,308	5,010	660	6,978
1995 and thereafter	26,831	73,266	6,626	106,723
	$29,846	$93,426	$9,994	$133,266