

6. Due From/To Other Funds:

Interfund receivables and payables, as of June 30, 1989, consisted of the following (amounts expressed in thousands):

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Special revenue fund	\$ 1,821
	Enterprise fund - Maryland State Lottery	21,621
	Agency funds -	
	Local admissions and amusement taxes	1,301
Special revenue fund	General fund	18,373
Debt service funds -		
General obligation bonds	General fund	131
Transportation bonds	Special revenue fund	312
Agency funds -		
Local income taxes	General fund	107,520
Payroll taxes and fringe benefits	General fund	8,817
		<u>\$159,896</u>

7. Loans and Notes Receivable:

Loans and notes receivable, as of June 30, 1989, consisted of the following (amounts expressed in thousands):

	Funds				
	General	Debt Service	Capital Projects	Enterprise	Higher Education
Notes receivable for advances of general obligation bond proceeds:					
Political subdivisions:					
Public school construction		\$ 6,702			
Other		20,012			
Hospitals and nursing homes		31,875			
Permanent mortgage loans				\$1,440,994	
Savings and loan association loans				12,320	
National direct student loans					\$33,568
Health profession loans					7,766
Shore erosion loans			\$14,254		
Other	\$3,799	2,201		407	271
	<u>3,799</u>	<u>60,790</u>	<u>14,254</u>	<u>1,453,721</u>	<u>41,605</u>
Less allowance for possible loan losses		1,178			7,890
Loans and notes receivable, net	<u>\$3,799</u>	<u>\$59,612</u>	<u>\$14,254</u>	<u>\$1,453,721</u>	<u>\$33,715</u>

Notes receivable for advances of general obligation bond proceeds bear interest at rates ranging from 3% to 9.19% and mature over the next 30 years. Notes receivable maturing after fiscal year 1990 in the amount of \$55,858,000 are deemed to be not available for debt service because such amounts do not represent available expendable financial resources. Accordingly, the amount has been reflected as a reservation of debt service fund balance.

Savings and loan association loans are purchased from or made to member associations of the Maryland Deposit Insurance Fund Corporation (see Note 15).

National direct student loans and health profession loans are made pursuant to student loan programs funded through the U. S. Government.