

**STATE OF MARYLAND**  
**Combined Statement of Changes in**  
**Financial Position**  
**Enterprise Funds and**  
**Pension Trust Fund**  
**for the year ended June 30, 1989**  
**(Expressed in Thousands)**

	Proprietary Fund Type	Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise	Pension Trust Fund	
<b>Sources of financial resources:</b>			
<b>Operations:</b>			
Net income .....	\$ 89,964	\$970,984	\$1,060,948
<b>Expenses not requiring current outlay of financial resources:</b>			
Depreciation and amortization .....	5,272		5,272
Total sources of financial resources from operations .....	95,236	970,984	1,066,220
Increase in accounts payable and accrued liabilities .....	2,812	5,385	8,197
Increase in lottery prizes .....	39,136		39,136
Increase in notes payable .....	60,845		60,845
Issuance of revenue bonds .....	247,845		247,845
Decrease in deposits .....	500		500
Contributed capital .....	27,106		27,106
Total sources of financial resources .....	473,480	976,369	1,449,849
<b>Uses of financial resources:</b>			
Increase in investments .....	80,021	992,719	1,072,740
Increase in inventories .....	725		725
Increase in other accounts, loans and notes receivable .....	257,001	5,492	262,493
Increase in restricted assets .....	33,912		33,912
Decrease in loans from other funds .....	841		841
Acquisition of fixed assets .....	79,633		79,633
Decrease in capital notes .....	4,892		4,892
Decrease in due to other funds .....	10,898		10,898
Decrease in accrued insurance and loan losses .....	554		554
Repayment of notes payable .....	12		12
Decrease in deferred income taxes .....	14,800		14,800
Decrease in current liabilities payable from restricted assets .....	1,652		1,652
Retirement of revenue bonds .....	130,849		130,849
Other, net .....	(3,236)	(21,842)	(25,078)
Total uses of financial resources .....	612,554	976,369	1,588,923
Net decrease in unrestricted cash and short-term investments .....	(139,074)		(139,074)
Unrestricted cash and short-term investments balance, July 1, 1988 .....	710,700		710,700
Unrestricted cash and short-term investments balance, June 30, 1989 .....	\$571,626	\$ -0-	\$ 571,626

The accompanying notes to general purpose financial statements are an integral part of these financial statements.