

STATE OF MARYLAND

**Statement of Changes in Budgetary Fund Balances(A)
For the Fiscal Year Ended June 30, 1988**

	General Fund	Special Fund	Debt Service Fund	Federal Fund	Unrestricted Fund	Restricted Fund
Fund Balance July 1,1987.....	\$ 298,245,102	\$ 318,686,808	\$ 86,710,804	\$ 0	\$130,253,309	\$ 1,941,557
Increases:						
Revenues	5,124,761,032	1,639,833,951	299,587,333	1,668,692,274	947,986,048	185,690,901
Decreases:						
Appropriations	4,911,650,917	1,768,377,706	303,499,589	1,762,480,315	947,706,991	193,099,442
Less: Current year reversions.....	(16,167,285)	(142,201,498)	.....	(104,581,702)	(3,249,082)	(7,335,571)
Prior year reversions	(2,987,270)	(3,597,992)	.....	(2,556,540)	(646,052)	.....
Expenditures and encumbrances	4,892,496,362	1,622,578,216	303,499,589	1,655,342,073	943,811,857	185,763,871
Changes to encumbrances during year	(5,366,283)	(1,313,405)	.....	(715,915)	1,833,681	673
Expenditures	4,887,130,079	1,621,264,811	303,499,589	1,654,626,158	945,645,538	185,764,544
Transfers - Net.....	21,849,289	16,037,027	(202,578)	(14,066,116)	9,110	(108,514)
Fund Balance June 30,1988	\$ 557,725,344	\$ 353,292,975	\$ 82,595,970	\$ 0	\$132,602,929	\$ 1,759,400
Reserve for encumbrances	\$ 43,846,081	\$ 45,350,540	.....	\$ 23,768,456	\$ 12,517,742	\$ 1,012
Reserve for uncollected receivables.....	1,945,318	13,072,073	\$ 17,518,044	.....	.....	.....
State Reserve Fund	103,448,621	.....	.....	.....	.....	.....
Appropriated	180,830,631	.....	.....	.....	.....	.....
Unappropriated	227,654,693	294,870,362	65,077,926	(23,768,456)	120,085,187	1,758,388
Total	\$ 557,725,344	\$ 353,292,975	\$ 82,595,970	\$ 0	\$132,602,929	\$ 1,759,400

(A) Does not include Capital Projects Fund (Exhibit D-1).

EXHIBIT C